

**City of Kingsville**  
**GOVERNING BODY SUMMARY #1A**  
**Benchmark 2010 Tax Rates**

**August 05, 2010**

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	TAX LEVY*	ADDITIONAL TAX LEVY
EFFECTIVE TAX RATE	0.78669	\$5,416,342	\$0
ONE PERCENT TAX INCREASE **	0.79455	\$5,470,458	\$54,116
ONE CENT PER \$100 TAX INCREASE **	0.79669	\$5,485,192	\$68,850
NOTICE & HEARING LIMIT***	0.78669	\$5,416,342	\$0
ROLLBACK TAX RATE	0.84227	\$5,799,009	\$382,667
LAST YEAR'S TAX RATE	0.80187	\$5,520,856	\$104,514
PROPOSED TAX RATE	0.84220	\$5,798,527	\$382,185

\* Tax levies are calculated using line 19 of the Effective Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

\*\* Tax increase compared to effective tax rate.

\*\*\* The Notice and Hearing Limit is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.

### 2010 Property Tax Rates in City of Kingsville

This notice concerns 2010 property tax rates for City of Kingsville. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating taxes	\$ 3,810,020
Last year's debt taxes	\$ 1,580,898
Last year's total taxes	\$ 5,390,918
Last year's tax base	\$ 672,293,264
Last year's total tax rate	0.80187 /\$100

**This year's effective tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 5,376,379
÷ This year's adjusted tax base (after subtracting value of new property)	\$ 683,415,218
= This year's effective tax rate	0.78669 /\$100

*(Maximum rate unless unit publishes notices and holds hearings.)*

**This year's rollback tax rate:**

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$ 5,090,455
÷ This year's adjusted tax base	\$ 683,415,218
= This year's effective operating rate	0.74486 /\$100
x 1.08 = this year's maximum operating rate	0.80444 /\$100
+ This year's debt rate	0.21677 /\$100
= This year's total rollback rate	1.02121 /\$100
- Sales tax adjustment rate	0.17894 /\$100
= Rollback tax rate	0.84227 /\$100

#### Statement of Increase/Decrease

If City of Kingsville adopts a 2010 tax rate equal to the effective tax rate of \$0.78669 per \$100 of value, taxes would increase compared to 2009 taxes by \$25,424.

#### Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Maintenance & Operations (M&O)	\$3,813,736
Interest & Sinking Fund (Debt Service)	\$381,075

#### Schedule B - 2010 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
CO Series 2002	\$618,000	\$58,640	\$1,000	\$677,640
CO Series 2002A	\$215,000	\$100,498	\$1,000	\$316,498
PPFCO Series 2007	\$75,000	\$38,125	\$1,000	\$114,125
CO Series 2009	\$0	\$105,269	\$1,000	\$106,269
GORB Series 2009	\$200,000	\$74,476	\$1,000	\$275,476
Continuing Disclosure Fees	\$0	\$0	\$2,500	\$2,500
Total Required for 2010 Debt Service				\$1,492,508
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2010				\$1,492,508
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2010				\$0
= Total Debt Levy				\$1,492,508

**Schedule C - Expected Revenue from Additional Sales Tax**

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$1,231,936 in additional sales and use tax revenues.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 700 E. Kleberg, Kingsville, TX.

Name of person preparing this notice: Melissa T. De La Garza, RTA  
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 Date Prepared: August 4, 2010