

# CITY OF KINGSVILLE

## Fiscal Year 2020-2021

### Budget Cover Page 09/14/2020

This budget will raise more revenue from property taxes than last year's budget by an amount of \$226,111, which is a 3.02 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$55,643.

The members of the governing body voted on a budget as follows:

**FOR:**

Mayor Sam Fugate	Mayor Pro Tem Edna Lopez
Commissioner Dianne Leubert	Commissioner Arturo Pecos
Commissioner Hector Hinojosa	

**AGAINST:**

**PRESENT and not voting:**

**ABSENT:**

**Property Tax Rate Comparison**

2020-2021	2020-2021	2019-2020
Property Tax Rate:	0.85208	0.85304
No New Revenue Tax Rate:	0.83198	0.81247
No New Revenue Maintenance & Operations Tax	0.85777	0.65911
Voter Approval Tax Rate:	0.85209	0.89361
Debt Rate:	0.15181	0.16782

Total debt obligation for CITY OF KINGSVILLE secured by property taxes: 10,535,857