

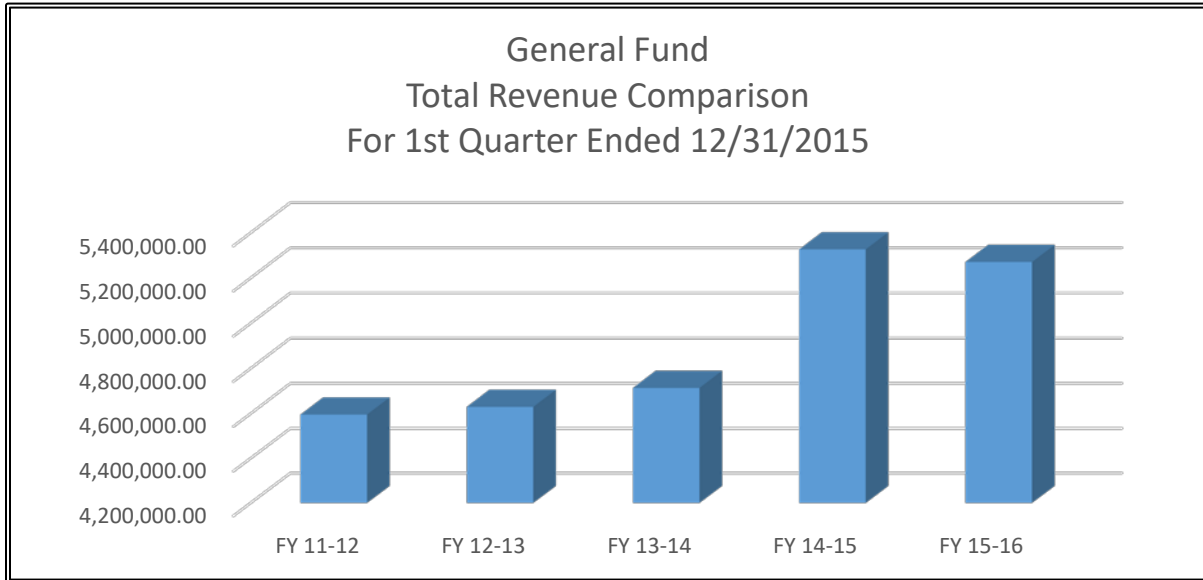


FY 2015-2016
QUARTERLY BUDGET
REPORT

FOR QUARTER ENDED
DECEMBER 31, 2015

FIRST QUARTER FY 2016 BUDGET REPORT

The first quarter of the fiscal year contained seven (7) payroll periods, which indicates that total expenditures for salaries and benefits should be at twenty-seven percent (27%). Being three months into the year, revenue and other expenditure items should be at approximately twenty-five percent (25%) of the FY 15-16 budget.



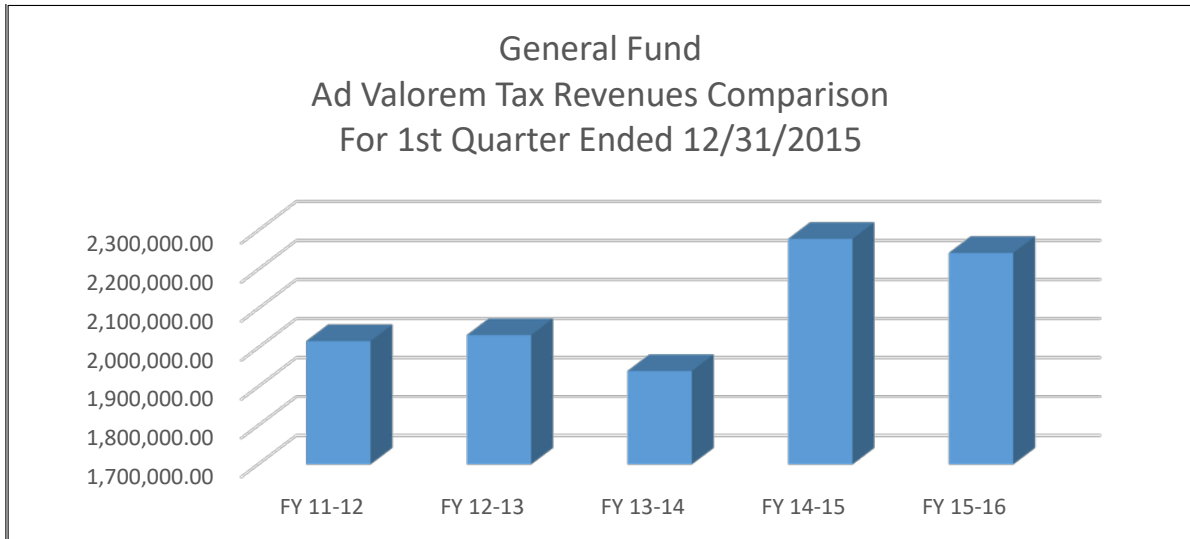
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Adjusted Annual Budget	\$15,291,926.00	\$16,315,800.00	\$17,151,238.00	\$18,730,749.91	\$18,882,127.00
Actuals 1 st Quarter	\$4,595,709.70	\$4,629,675.74	\$4,713,636.42	\$5,326,643.48	\$5,270,758.86
Actuals vs Budget	30.05%	28.38%	27.48%	28.44%	27.91%

Total revenues for General Fund are trending as expected in relation to current year projections and past year performances.

I. General Fund Revenues

A. Ad Valorem Taxes

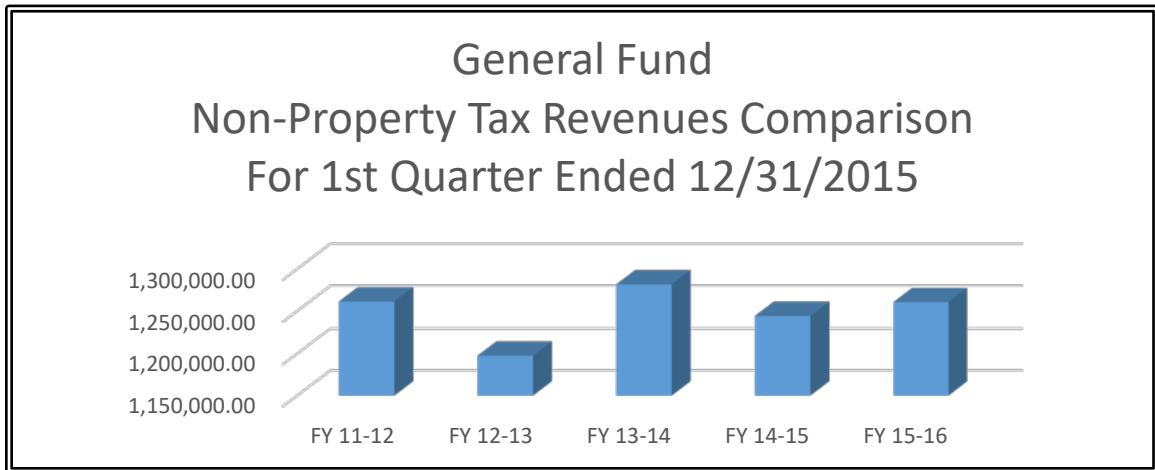
The majority of Ad Valorem Taxes are collected in the early part of each fiscal year as penalties and interest are assessed on homeowners who do not make payment by January 31st. Revenues in this category are expected to be higher than the designated quarter percentage. In years past, budgets were conservative in the collection rate used which set the budgets at a lower expectation which is reflected in the revenue collection percentages. The higher collection percentage in years past reflect the past conservative budget methodology. First quarter Ad Valorem Tax revenues are offset to a certain degree due to \$106,000 in budgeted “In Lieu of Tax” payments which normally do not come in until the 4th quarter.



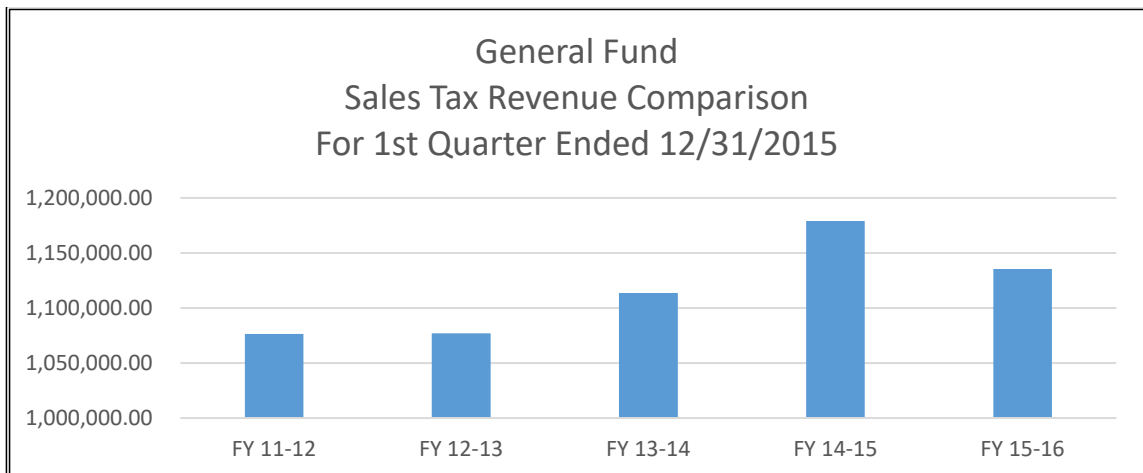
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Adjusted Annual Budget	\$4,449,587.00	\$4,801,286.00	\$4,875,384.00	\$4,968,811.00	\$5,187,728.00
Actuals 1st Quarter	\$2,016,857.88	\$2,032,436.94	\$1,940,503.99	\$2,278,797.89	\$2,242,714.95
Actuals vs Budget	45.33%	42.33%	39.80%	45.86%	43.23%

B. Non-Property Taxes

This category contains sales tax, mixed drink and franchise taxes. Only City sales taxes are received on a monthly basis while all other taxes are received on a quarterly or semi-annual basis. Revenues in this category are expected to be lower than the designated quarter percentage due to when revenues are received. City sales tax revenue is trending as expected with the revenue percentage at 24.95% versus 22.45% for the overall category.



	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Adjusted Annual Budget	\$5,032,995.00	\$5,388,570.00	\$5,423,895.00	\$5,567,000.00	\$5,615,500.00
Actuals 1st Quarter	\$1,261,245.40	\$1,197,457.31	\$1,281,561.32	\$1,244,096.48	\$1,260,580.99
Actuals vs Budget	25.06%	22.22%	23.63%	22.35%	22.45%

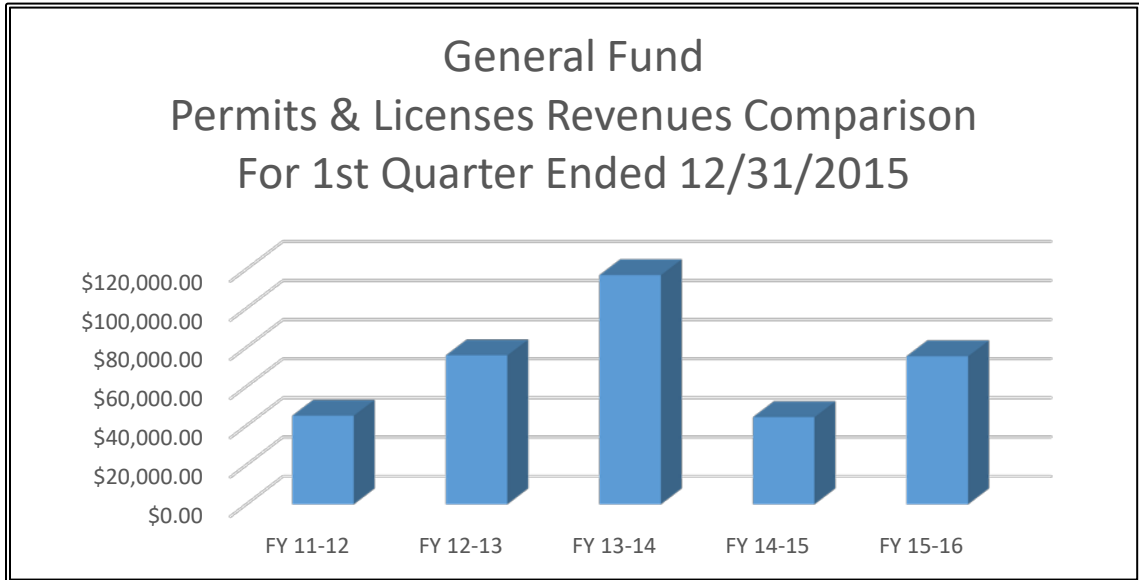


	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Adjusted Annual Budget	\$4,020,018.00	\$4,361,019.00	\$4,360,835.00	\$4,550,000.00	\$4,550,000.00
Actuals 1st Quarter	\$1,076,481.45	\$1,076,880.50	\$1,113,612.73	\$1,179,159.90	\$1,135,356.98
Actuals vs Budget	26.78%	24.69%	25.54%	25.92%	24.95%

Actuals based on when payments were received.

C. Permits & Licenses

The revenue category consists of all permits and licensing revenue generated by the Planning Department. This category is trending as expected. FY 14-15 saw a significant decrease due to the wet weather. Due to the past year’s performance, the budget was reduced to \$277,975 down from \$361,450 in FY 14-15.



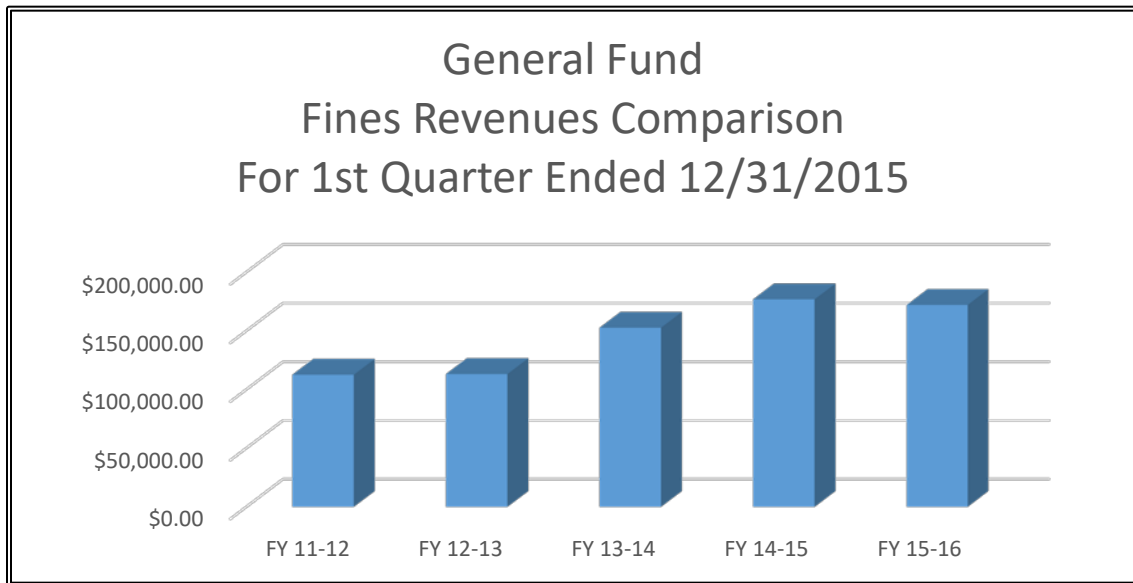
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Adjusted Annual Budget	\$186,082.00	\$288,745.00	\$257,300.00	\$361,450.00	\$277,975.00
Actuals 1st Quarter	\$45,097.06	\$75,957.46	\$117,004.44	\$44,338.87	\$75,499.93
Actuals vs Budget	24.24%	26.31%	45.47%	12.27%	27.16%

D. Fines

Municipal Court revenues are trending slightly lower than expected due to several factors:

- Only one court session in December
- The first quarter is always slow due to the number of holidays
- The Warrant Officer was out of the office several weeks during December

Revenues overall should improve in the 2nd quarter due to the warrant roundup held in February.

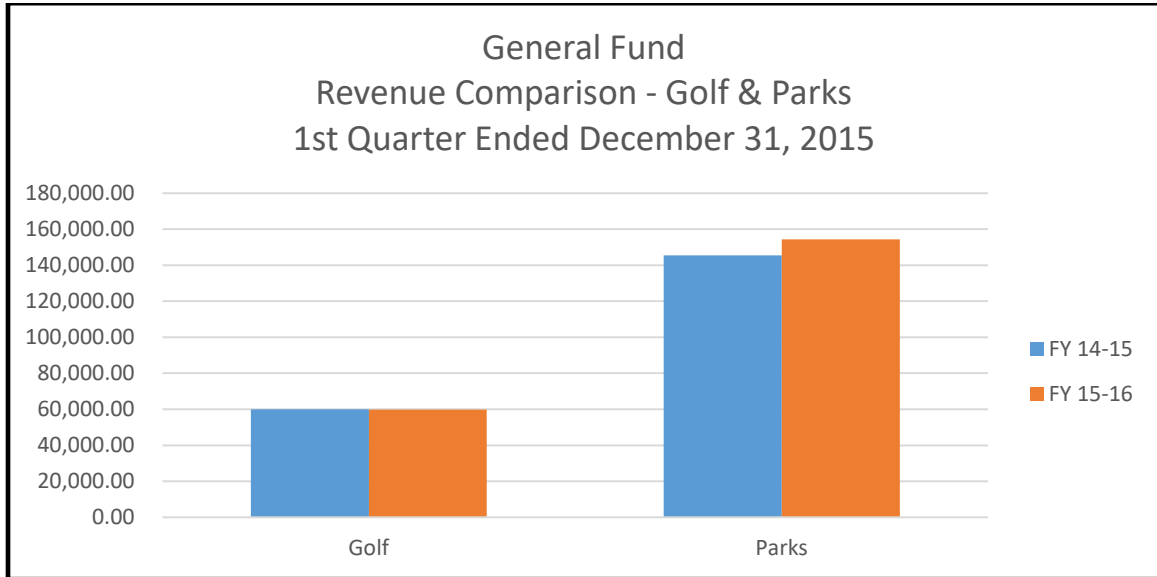


	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Adjusted Annual Budget	\$691,062.00	\$685,180.00	\$743,231.00	\$735,500.00	\$960,200.00
Actuals 1st Quarter	\$112,616.94	\$113,200.21	\$152,662.49	\$176,855.51	\$172,081.42
Actuals vs Budget	16.30%	16.52%	20.54%	24.05%	17.92%

E. General Service Fees

This category contains the revenues for two new divisions that were assumed by the City from the County in FY 14-15. The county contributes \$35,000 annually for the L.E. Ramey Golf Course. Golf Course total revenues represents 21.52% of the FY 15-16 budget versus 13.33% last year.

Parks and Recreation revenues received represent 23.72% of their current year budget compared to 21.54% for last year. The County contributes \$550,000 annually.

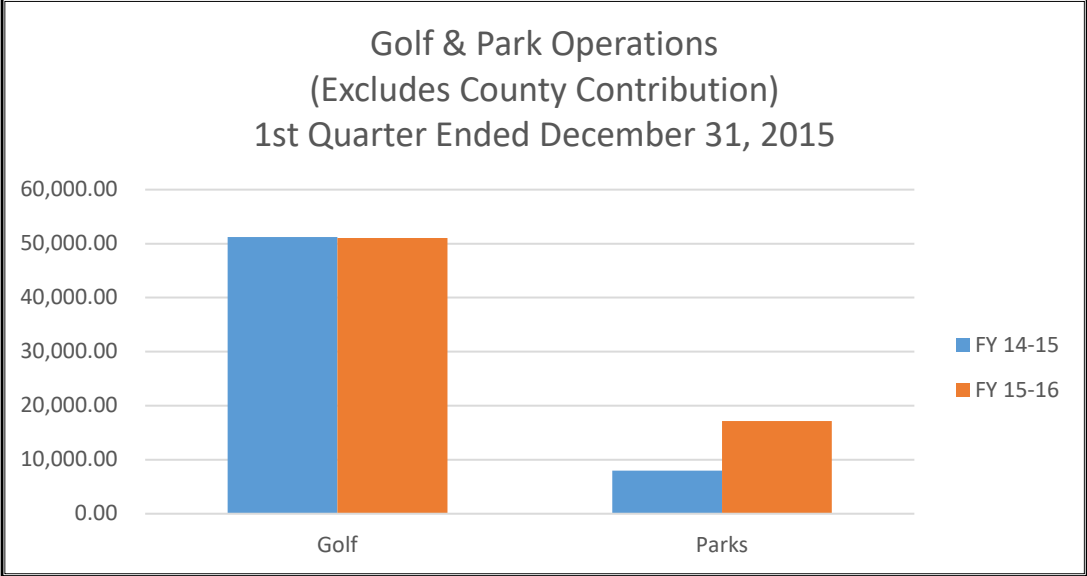


Golf

	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Adjusted Annual Budget	\$0.00	\$0.00	\$0.00	\$450,177.05	\$278,025.00
Actuals 1st Quarter	\$0.00	\$0.00	\$0.00	\$59,989.88	\$59,821.46
Actuals vs Budget				13.33%	21.52%

Parks & Recreation

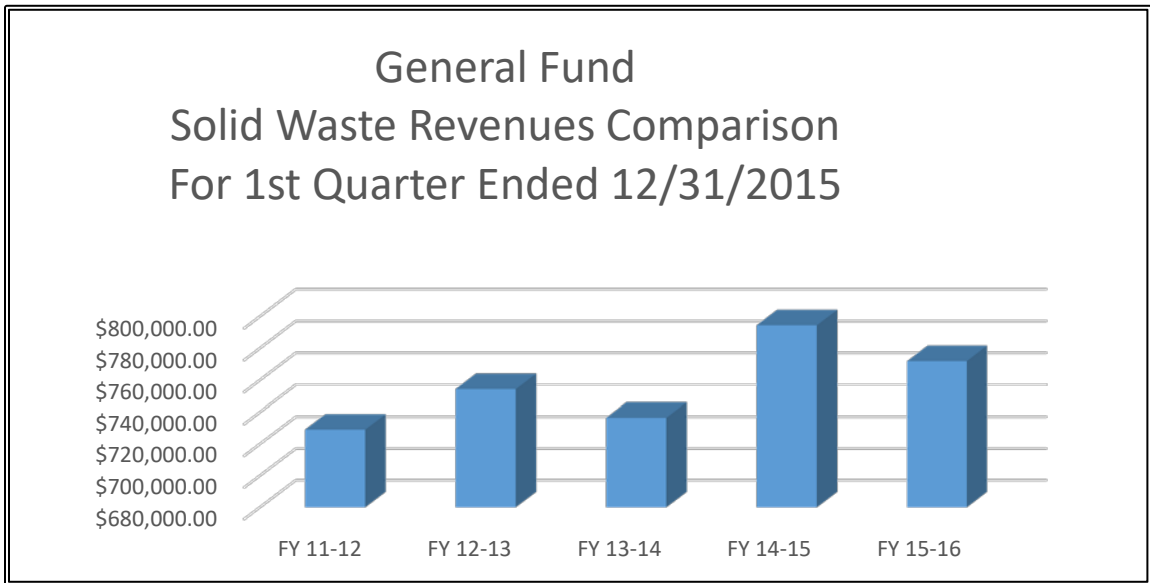
	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Adjusted Annual Budget	\$0.00	\$0.00	\$0.00	\$675,351.66	\$650,680.00
Actuals 1st Quarter	\$0.00	\$0.00	\$0.00	\$145,467.99	\$154,360.86
Actuals vs Budget				21.54%	23.72%



<u>Division</u>	<u>FY 14-15</u>	<u>FY 15-16</u>
Golf	51,239.87	51,071.45
Parks	7,968.00	17,160.87

F. Solid Waste

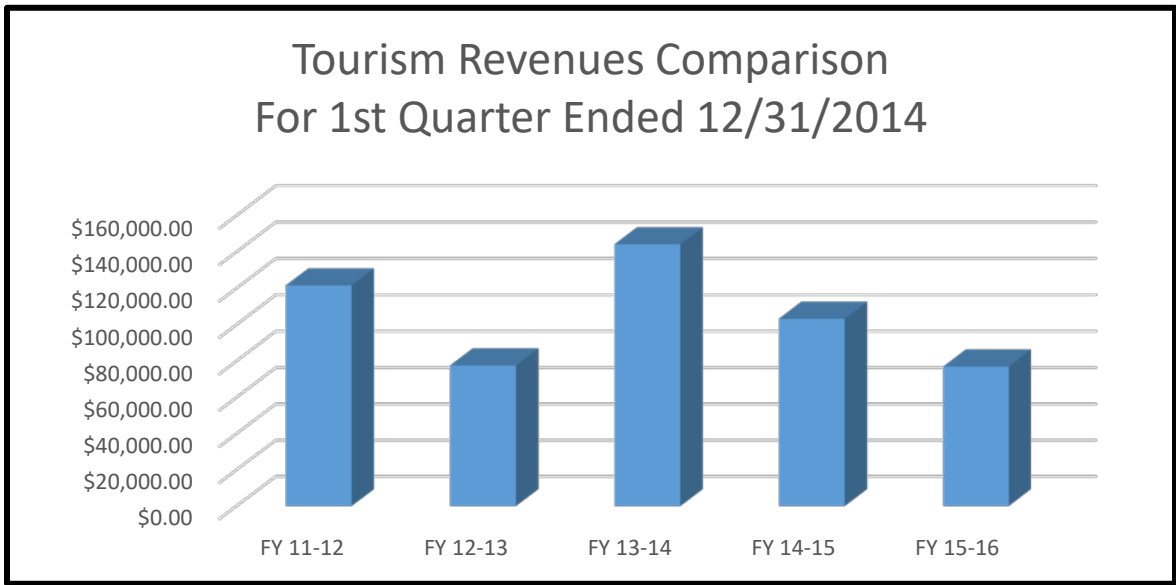
In General Fund, this revenue category includes landfill and garbage fees. Revenues for this fiscal year are slightly lower compared to last fiscal year due to limiting outside haulers for waste disposal at the landfill and weather related closure of the landfill.



	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Adjusted Annual Budget	\$2,970,057.00	\$3,010,321.00	\$3,079,761.00	\$3,185,700.00	\$3,284,900.00
Actuals 1st Quarter	\$729,087.23	\$754,377.33	\$736,493.29	\$794,462.27	\$771,923.25
Actuals vs Budget	24.55%	25.06%	23.91%	24.94%	23.50%

G. Tourism Fund Revenues

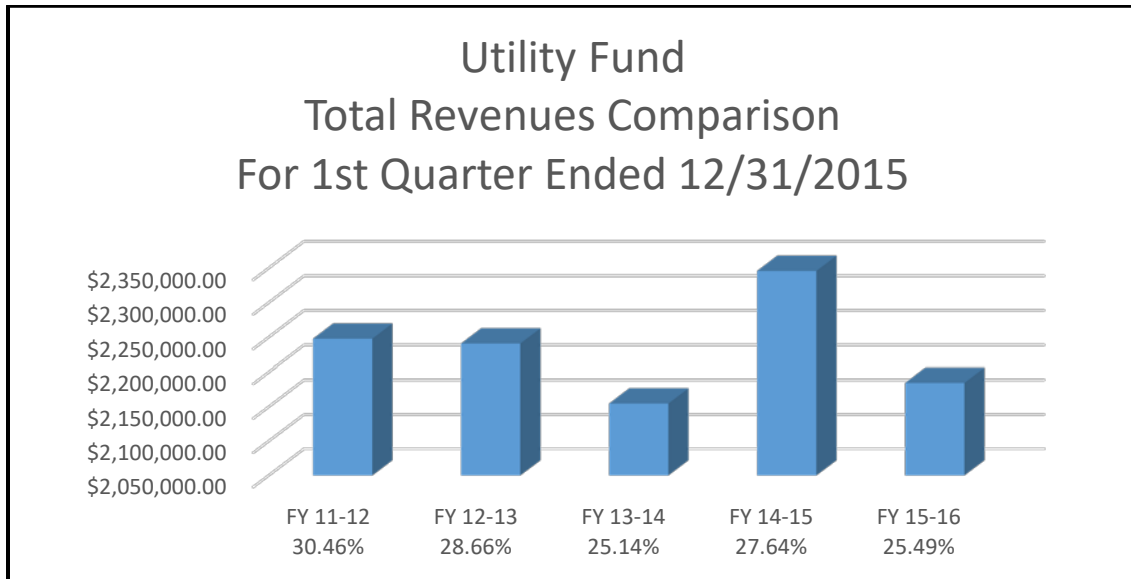
The main revenue for Tourism Fund are Hotel Occupancy Taxes collected by the hotels from overnight hotel guests. Revenues received for the first quarter are significantly less than what was received for last year. Revenues should be at \$125,575 versus the \$76,939.



	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Adjusted Annual Budget	\$454,136.00	\$476,373.00	\$500,720.00	\$575,100.00	\$502,300.00
Actuals 1st Quarter	\$121,515.48	\$77,557.37	\$144,145.22	\$103,219.95	\$76,938.83
Actuals vs Budget	26.76%	16.28%	28.79%	17.95%	15.32%

II. Utility Fund Revenues

Revenues from this fund come mainly from water and sewer sales for both residential and commercial customers. Revenues are trending as expected for budget purposes and in comparison to past fiscal years. Budgets have increased over the years from \$7.3 million in FY 11-12 to \$8.5 million in FY 15-16.



	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16
Adjusted Annual Budget	\$7,391,951.00	\$7,833,818.00	\$8,589,372.00	\$8,496,990.00	\$8,570,884.00
Actuals 1st Quarter	\$2,247,839.53	\$2,240,897.24	\$2,154,830.63	\$2,345,961.12	\$2,184,607.67
Actuals vs Budget	30.41%	28.61%	25.09%	27.61%	25.49%

III. Overall Revenues

Revenues for the first quarter FY 15-16 from all sources are right on target for budget at 26.82%.

	Current Total Budget	Fiscal Activity	Budget % Received
001 - GENERAL FUND	\$18,882,127.00	\$5,270,758.86	27.91%
002 - TOURISM FUND	502,300.00	76,938.83	15.32%
005 - PD-STATE SEIZURE FUND	68,800.00	470,270.13	683.53%
008 - TASK FORCE-CRIM JUST DIV	1,301,600.00	483,748.97	37.17%
011 - G.O. DEBT SERVICE FUND	1,748,950.00	727,475.38	41.59%
012 - UF DEBT SERVICE FUND	1,548,710.00	387,137.23	25.00%
025 - BUILDING SECURITY FUND	16,000.00	2,452.71	15.33%
028 - PD-FEDERAL SEIZURE FUND	26.00	3.01	11.58%
031 - MUNICIPAL CRT TECH	20,000.00	2,292.92	11.46%
034 - CO SERIES 1998 - GENERAL	0.00	25.92	0.00%
039 - CO SERIES 2002-2002A-GEN	50.00	3.10	6.20%
051 - UTILITY FUND	8,570,884.00	2,184,607.67	25.49%
054 - UF CAPITAL PROJECTS	1,000.00	928.28	92.83%
055 - STORMWATER DRAINAGE	230,000.00	56,574.10	24.60%
062 - CO SERIES 2005 - UTILITY	0.00	67.81	0.00%
064 - CO SERIES 2009 - GENERAL	0.00	0.16	0.00%
065 - CO SERIES 2011-GENERAL	4,400.00	49,825.32	1132.39%
066 - CO SERIES 2011- UTILITY	2,600.00	1,242.62	47.79%
067 - CO 2013 - GF STREET PROJS	2,400.00	5.78	0.24%
068 - CO SERIES 2013- DRAINAGE	100,000.00	758.93	0.76%
087 - SOLID WASTE-CAP PROJECTS	505,650.00	123,591.51	24.44%
090 - LANDFILL CLOSURE FUND	286,700.00	67,531.47	23.55%
091 - GF CAPITAL PROJECTS	0.00	1,669.87	0.00%
138 - SELF INSURANCE FUND	3,167,148.00	801,963.97	25.32%
Total Revenues	\$36,959,345.00	\$9,912,081.73	26.82%

The \$49,825.32 received for Fund 055 was the funds received from TX DOT on the Cesar Drainage Project.

IV. Overall Expenditures

Overall expenditures are on target for the first quarter FY 15-16 at 19.75%.

	Current Total Budget	Fiscal Activity	Budget % Used
001 - GENERAL FUND	\$19,038,807.00	\$4,074,191.62	21.40%
002 - TOURISM FUND	820,629.00	130,490.89	15.90%
005 - PD-STATE SEIZURE FUND	127,137.00	56,047.04	44.08%
008 - TASK FORCE-CRIM JUST DIV	1,342,064.00	250,263.63	18.65%
011 - G.O. DEBT SERVICE FUND	1,806,138.00	0.00	0.00%
012 - UF DEBT SERVICE FUND	1,547,710.00	0.00	0.00%
016 - PD - STONEGARDEN	0.00	13,178.72	0.00%
017 - PD GRANT BORDER STAR	0.00	2,241.31	0.00%
025 - BUILDING SECURITY FUND	10,000.00	2,248.38	22.48%
028 - PD-FEDERAL SEIZURE FUND	26,484.00	0.00	0.00%
031 - MUNICIPAL CRT TECH	43,000.00	80.69	0.19%
039 - CO SERIES 2002-2002A-GEN	4,033.00	0.00	0.00%
051 - UTILITY FUND	8,941,486.00	2,256,616.78	25.24%
052 - NORTH W/W PLANT CONST	0.00	(690.33)	0.00%
054 - UF CAPITAL PROJECTS	1,229,000.00	4,010.00	0.33%
055 - STORMWATER DRAINAGE	292,950.00	72,933.30	24.90%
062 - CO SERIES 2005 - UTILITY	107,000.00	121.50	0.11%
066 - CO SERIES 2011- UTILITY	748,308.00	0.00	0.00%
067 - CO 2013 - GF STREET PROJS	331,965.00	221,767.76	66.80%
068 - CO SERIES 2013- DRAINAGE	2,598,750.00	75,158.00	2.89%
087 - SOLID WASTE-CAP PROJECTS	352,650.00	88,127.22	24.99%
090 - LANDFILL CLOSURE FUND	4,695.00	0.00	0.00%
091 - GF CAPITAL PROJECTS	2,869,974.00	931,353.68	32.45%
138 - SELF INSURANCE FUND	3,097,000.00	774,453.50	25.01%
410 - ACTIVITY FUND	2,918.00	2,917.56	99.98%
Total Expenditures	\$45,342,698.00	\$8,955,511.25	19.75%

Notes:

Fund 012 - used to pay the debt service for the Utility Fund

Fund 025 - used to pay expenditures related to securing the municipal court

Fund 052 – there is an adjustment that has not been posted to clear the negative.

Fund 410 - used to pay expenditures for fund raising activities and will be closed in this fiscal year.

V. Expenditure Budget Amendments

The original approved expenditure budget was \$44,896,987 and at the end of the first quarter FY 15-16, expenditure budget amendments of \$297,361 were approved increasing the expenditure budget to \$45,194,348. The following is a listing of approved budget amendments for the first quarter:

Budget Amendments			
Original Budget		44,896,987.00	
Current Budget		<u>45,342,698.00</u>	
Budget Amendment		445,711.00	
General Fund	37,842.00	29,392.00	TX DOT Agreement
		500.00	Fire-EE Recognition Supplies
		5,950.00	Recreation Programs
		2,000.00	Golf Course Chemicals
Utility Fund	327,669.00	191,319.00	Water Well Repairs & 18" Transmission Line
		99,000.00	Chemicals
		37,350.00	Professional Services
CO Series 2011	80,200.00	<u>80,200.00</u>	Water Well Repairs & 18" Transmission Line
		<u>445,711.00</u>	

VI. Accounts Receivable

There are several categories of accounts receivable to notate and include the following:

- Property Taxes – the County Tax Assessor collects property taxes and submits payments to the City. As of the end of the first quarter, December 31, 2015, delinquent property taxes were \$579,511.87. There is a corresponding allowance for uncollectible accounts in the amount of \$231,804.75 leaving an anticipated collection of \$347,707.
- Ambulance Services – billings sent out go directly to this receivable, while collections are booked to revenue. There are large adjustments to this receivable throughout the year due to medical provider discounts. As of December 31, 2015, the receivable was \$3,872,686.65. There is a corresponding \$3,684,752.63 allowance for uncollectible accounts leaving an anticipated collection amount of \$188,134.
- Sanitation Service – this is for garbage sales for both residential and commercial accounts. As of December 31, 2015, this receivable was \$656,043. There is a corresponding allowance for uncollectible accounts in the amount of \$36,154 leaving an anticipated collection amount of \$319,889.

- Liens – these receivables come about when the City has to perform work for code enforcement violations. When the homeowner does not pay their bill, the only means to collect this obligation is to file a lien against the property. It usually stays unpaid until the property is sold and it becomes part of the property settlement. As of December 31, 2015 the following balances existed:
 - Demolition Liens \$203,302
 - Paving Liens \$1,318
 - Abatement of Noxious Matter \$126,351
 - Weed Liens \$323,793
- Water Accounts – this is for water service for both residential and commercial customers. As of December 31, 2015 this receivable was \$1,051,148
- Sewer Accounts – this is for sewer service for both residential and commercial customers. As of December 31, 2015 this receivable was \$633,398. There is a corresponding allowance for uncollectible accounts of \$575,395 for both water and sewer accounts receivable leaving an anticipated collection of \$1.1 million.

VII. Budgeted Capital Outlay Status

Department	Description	Approved Budget	Status
General Fund 001			
Technology Services	Hand Scanner For New City Hall 001-5-1902-71200	\$6,000	Not ordered
Fire	Technology Items such as computers, laptops, software, Incident Reporting System, Timekeeping/Scheduling System 001-5-2200-71200	\$8,640	Not ordered
Volunteer Fire	Wildland Uniforms 001-5-2250-21200	\$5,375	On Order
Health	Time Clock Hand Scanner 001-5-4400-71200	\$5,000	Not ordered
Health	Ten Bay Kennel 001-5-4400-21700	\$11,420	Approved/PO issued through County. Contract has been signed and Health Dept is waiting on start date. Project is expected to take 2 weeks.
Tourism Fund 002			
Tourism	Building Relocation 002-5-1071-71300	\$100,000	Purchasing is working on it.
	Wayfinding Signs 002-5-1071-52201	\$50,000	On-going
	Professional Marketing 002-5-1071-31400	\$100,000	On-hold

Department	Description	Approved Budget	Status
Task Force Fund 008			
Task Force	Police Vehicle and equipment 008-5-2330-71100	\$51,000	Not ordered yet, working on new quote
Court Technology Fund 031			
Municipal Court	Video Conferencing System 031-5-1800-71200	\$25,000	Not ordered yet, working on interlocal with County & MHMR
Utility Fund 051			
Water Construction	8" Water line replacement in community block grant area 051-5-6001-54110	\$60,000	Contract for engineering design complete.
WW North Plant	Class 2 service on Turblex Blower 051-5-7001-71200	\$25,000	PO created for engineering services.
WW Sewer	Master Drive force main & Lift station pump project 051-5-7003-71200	\$63,000	PO created for engineering services.
WW Sewer	Rehab 8 damaged manholes 051-5-7003-71200	\$120,000	Purchasing working on bid docs
WW Sewer	John Deere Backhoe 051-5-7003-71200	\$92,000	PO 160170 Complete \$77,505.66 with trade in of Komatsu.

VIII. Estimated Fund Balances

The schedule below represents the estimated Fund Balance for each fund. For General Fund and Utility Fund, the City established a Fund Balance Policy in 2008 and amended it by Resolution 2011-54 on September 26, 2011. It dictates that the City will maintain a minimum unassigned fund balance in its General Fund and Utility Fund of 25% of the subsequent year's budgeted expenditures and outgoing transfers. Once the audit is completed, estimated beginning fund balances will be reviewed to see if measures need to be taken to ensure that minimum requirements are being met.

General Funds

Fund	FY 15-16 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Budgeted Expenditures	Budgeted Transfers Out	FY 15-16 Ending Fund Balance
001	5,208,123.94	17,377,519.00	1,496,158.00	19,000,964.50	0.00	5,080,836.44
025	90,505.96	16,000.00	0.00	10,000.00	0.00	96,505.96
034	41,165.16	0.00	0.00	0.00	0.00	41,165.16
060	198.99	0.00	0.00	0.00	0.00	198.99

087	220,723.01	505,650.00	0.00		352,650.00	373,723.01
090	2,466,353.87	286,700.00	0.00	4,695.00	0.00	2,748,358.87
091	2,877,464.30	0.00	0.00	2,811,734.00	58,240.00	7,490.30
410	2,917.56	0.00	0.00	0.00	2,918.00	(0.44)
Totals	10,907,452.79	18,185,869.00	1,496,158.00	21,827,393.50	413,808.00	8,348,278.29

To verify the ending fund balance for General Fund 001, budgeted expenditures and transfers out for FY 15-26 is used:

- Budgeted Expenditures and Transfers Out for FY 14-15 were \$19,000,964 x 25% = required minimum of \$4,750,241
- Based on what we know today, the ending fund balance of \$5,080,836 for FY 15-16 has a surplus reserve of \$330,595
- Estimated Ending Fund Balance for FY 15-16 is 26.74% (\$5,080,836/\$19,000,964)

Currently there have been budget amendments of \$29,392 which do not have revenues to cover the expenditures.

Fund 001 – General Fund
Fund 025 – Building Security Fund
Fund 060 – Computer Lease Purchase
Fund 090 – Landfill Closure Fund
Fund 410 – Activity Fund

Fund 003 – General Fund Capital Projects
Fund 034 – CO Series 1998
Fund 087 – Solid Waste Capital Projects
Fund 091 – General Fund Capital Projects

Police Forfeiture Funds

Fund	FY 15-16 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Budgeted Expenditures	Budgeted Transfers Out	FY 15-16 Ending Fund Balance
005	65,069.89	68,800.00	0.00	127,137.00	0.00	6,732.89
008	982,923.27	1,301,600.00	0.00	1,294,948.00	50,000.00	939,575.27
028	26,470.94	26.00	0.00	26,484.00	0.00	12.94
031	51,483.46	20,000.00	0.00	43,000.00	0.00	28,483.46
Totals	1,125,947.56	1,390,426.00	0.00	1,491,569.00	50,000.00	974,804.56

Fund 005 – State Forfeiture
Fund 028 – Federal Forfeiture

Fund 008 – Task Force
Fund 031 – Municipal Court Technology

Debt Service – General Fund

Fund	FY 15-16 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Budgeted Expenditures	Budgeted Transfers Out	FY 15-16 Ending Fund Balance
011	517,097.41	1,396,300.00	352,650.00	1,806,138.00	0.00	459,909.41
Totals	517,097.41	1,396,300.00	352,650.00	1,806,138.00	0.00	459,909.41

Capital Improvement Funds – General Fund

Fund	FY 15-16 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Budgeted Expenditures	Budgeted Transfers Out	FY 15-16 Ending Fund Balance
039	4,917.23	50.00	0.00	4,033.00	0.00	934.23
064	157.84	0.00	0.00	0.00	0.00	157.84
065	57,583.68	4,400.00	0.00	0.00	0.00	61,983.68
067	332,102.95	2,400.00	0.00	331,965.00	0.00	2,537.95
Totals	394,761.70	6,850.00	0.00	335,998.00	0.00	65,613.70

Fund 039 – CO Series 2002-2002A
Fund 065 – CO Series 2011

Fund 064 – CO Series 2009
Fund 067 – CO Series 2013

Tourism Fund

Fund	FY 15-16 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Budgeted Expenditures	Budgeted Transfers Out	FY 15-16 Ending Fund Balance
002	590,348.54	502,300.00	0.00	788,503.00	35,000.00	269,145.54
Totals	590,348.54	502,300.00	0.00	788,503.00	35,000.00	269,145.54

Enterprise – Utility Funds

Fund	FY 15-16 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Budgeted Expenditures	Budgeted Transfers Out	FY 15-16 Ending Fund Balance
012	428,506.73	1,000.00	1,547,710.00	1,547,710.00	0.00	429,506.73
035	(0.48)	0.00	0.00	0.00	0.00	(0.48)
051	3,983,349.66	8,570,884.00	0.00	6,042,769.50	2,605,860.00	3,905,604.16
052	12,499.64	0.00	0.00	0.00	0.00	12,499.64
054	1,244,449.87	1,000.00	0.00	1,229,000.00	0.00	16,449.87
055	200,726.90	230,000.00	0.00	1,100.00	291,850.00	137,776.90
062	0.00	0.00	0.00	0.00	0.00	0.00
066	107,821.25	0.00	0.00	107,000.00	0.00	821.25
068	1,327,872.15	2,600.00	0.00	668,108.00	0.00	662,364.15
Totals	3,281,751.96	100,000.00	0.00	2,598,750.15	0.00	783,001.81

To verify the ending fund balance for Utility Fund 051, budgeted expenditures and transfers out for FY 15-16 is used:

- Budgeted Expenditures and Transfers Out for FY 14-15 were \$8,648,629 x 25% = required fund balance of \$2,162,157
- Based on what we know today, the ending fund balance of \$3,905,604 for FY 15-16 has a surplus reserve of \$1.7 million
- Estimated Ending Fund Balance for FY 15-16 is 45.15%
(\$3,905,604.16/(\$6,042,769.50+\$2,605,860))

To date, budget amendments for FY 15-16 are \$327,669 which leaves approximately \$1.4 million in reserves above the minimum requirements.

Fund 012 – Debt Service
Fund 051 – Utility Fund
Fund 054 – Capital Projects
Fund 062 – CO Series 2005
Fund 068 – CO Series 2013

Fund 035 – CO Series 1998
Fund 052 – North Waste Water Plant
Fund 055 – Storm Water Drainage
Fund 066 – CO Series 2011

Internal Service Fund – Insurance

The City is self-funded for employee’s health insurance. The insurance fund receives all insurance contributions from the city, current employees and retirees and then pays claims and administrative costs of the health plan from the contributions. The city provides post-retirement medical insurance benefits on behalf of its eligible retirees. Once an employee retires, it pays 50% of their medical premiums until they reach age 65. In years past, the City was contributing additional reserves to shore up the fund balance. In FY 14-15, the City decided not to contribute additional reserves and to start charging employees a small portion of the cost of health insurance. In FY 15-16, the City decided to add an additional contribution of \$150,000 and there were no increases to the employee costs.

Fund	FY 15-16 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Budgeted Expenditures	Budgeted Transfers Out	FY 15-16 Ending Fund Balance
138	355,860.30	3,167,148.00	0.00	3,097,000.00	0.00	426,008.30
Totals	355,860.30	3,167,148.00	0.00	3,097,000.00	0.00	426,008.30

Grant Funds

Fund	FY 13-14 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Budgeted Expenditures	Budgeted Transfers Out	FY 14-15 Ending Fund Balance
009	1,275.00	0.00	0.00	0.00	0.00	1,275.00
010	660.00	0.00	0.00	0.00	0.00	660.00
013	56.76	0.00	0.00	0.00	0.00	56.76
016	0.00	0.00	0.00	0.00	0.00	0.00
017	0.00	0.00	0.00	0.00	0.00	0.00
027	0.00	0.00	0.00	0.00	0.00	0.00
Totals	1,991.76	0.00	0.00	0.00	0.00	1,991.76

Fund 009 - Law Enforcement
 Fund 013 – Texas Historical
 Fund 017 – Police Border Star Grant

Fund 010 – Law Enforcement
 Fund 016 – Police Stonegarden
 Fund 027 – EMS Grant