



**FY 2016 - 2017**

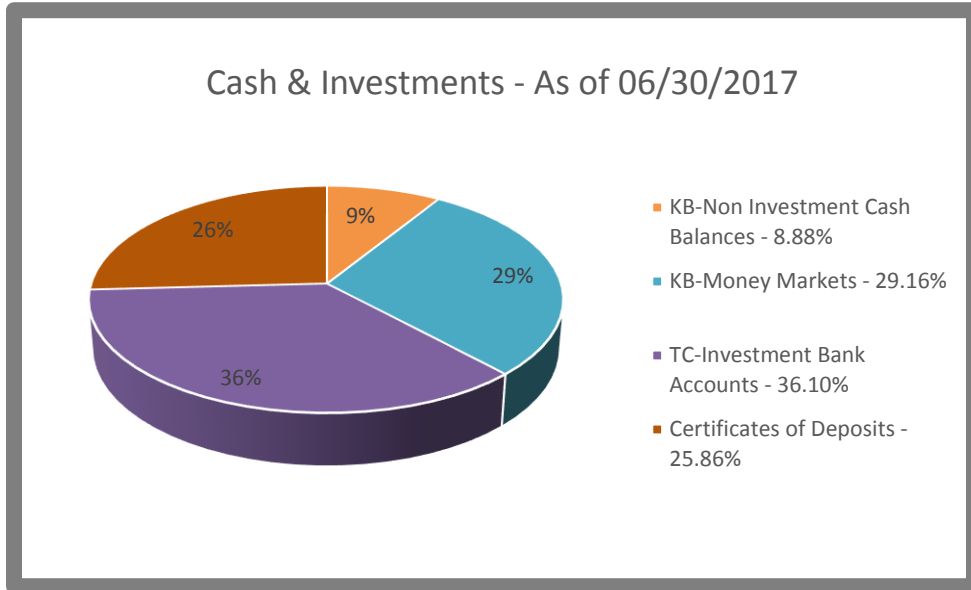
**THIRD QUARTER**

**INVESTMENT REPORT**

**FOR THE PERIOD ENDING**

**JUNE 30, 2017**

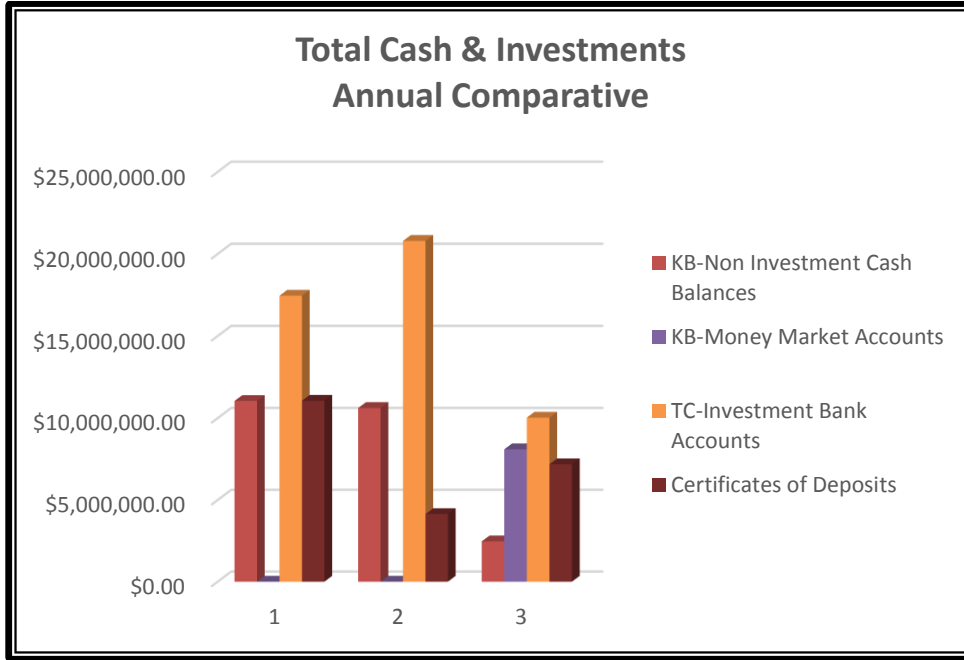
**City of Kingsville  
Total Cash and Investments  
For Quarter Ended 06/30/2017**



<b>Total Cash &amp; Investments</b>	
KB-Non Investment Cash Balances - 8.88%	\$2,467,506.21
KB-Money Markets - 29.16%	\$8,098,829.94
TC-Investment Bank Accounts - 36.10%	10,027,775.04
Certificates of Deposits - 25.86%	7,182,463.81
<b>Total Cash &amp; Investments</b>	<b>\$27,776,575.00</b>

In April, we moved 5 accounts from Texas Class and opened money market accounts at Kleberg bank due to better interest rates. These money market accounts are completely liquid and are paying .85% interest. We left various accounts at Texas Class to retain our diversity of account holders.

**City of Kingsville  
Cash and Investments Annual Comparative  
For Quarter Ended 06/30/2017**



Total Cash & Investments - Annual Comparative For 3rd Quarter Ended June 30, 2017						
Category	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17
KB-Non Investment Cash Balances	\$9,298,945.41	\$1,318,501.30	\$4,645,655.27	\$11,044,066.02	\$10,614,434.01	\$2,467,506.21
KB-Money Market Accounts	0.00	0.00	0.00	\$0.00	\$0.00	\$8,098,829.94
TC-Investment Bank Accounts	18,558,542.42	27,772,036.06	18,034,641.89	17,456,452.88	20,795,161.95	\$10,027,775.04
Certificates of Deposits	3,550,000.00	6,025,000.00	12,600,000.00	11,054,232.55	4,136,229.46	\$7,182,463.81
<b>Total Cash &amp; Investments</b>	<b>\$31,407,487.83</b>	<b>\$35,115,537.36</b>	<b>\$35,280,297.16</b>	<b>\$39,554,751.45</b>	<b>\$35,545,825.42</b>	<b>\$27,776,575.00</b>

**CITY OF KINGSVILLE  
TOTAL INVESTMENT PERCENTAGES  
FOR QUARTER ENDED 06/30/2017**

<b>HOLDING</b>	<b>REQUIREMENT</b>	<b>ACCOUNT BALANCE 06/30/2017</b>
Kleberg Bank - Non Investment Accounts	Cash Category	2,467,506.21
Kleberg Bank - Investment Money Markets	Cash Category	8,098,829.94
Texas Class - Investment Bank Accounts	Cash Category	10,027,775.04
Kleberg Bank - Certificates of Deposit	CD	7,182,463.81
Total Cash and Investments		<u>27,776,575.00</u>
<b><u>Investment Requirements:</u></b>		
Percentages in Cash	(at least 35% mature in 90 days or less)	74.14%
Percentage in CD's	(at least 10% in U.S. T Bill or CD's)	25.86%
Percentage in US Treasuries	(not to exceed 10%)	0.00%

City of Kingsville				
Non Investment Cash Accounts				
As of June 30, 2017				
Description	GL Account Number	Bank	Fund	Amount
Petty Cash Accounts	001-0-02000 001-0-02050 001-0-03000	Departments	001	2,040.00
Petty Cash Accounts-Tourism	002-0-02050	Department	002	75.00
Hot Funds Tax Escrow Account	002-0-04000	Kleberg Bank - 4206	002	546,376.28
Police State Forfeiture	005-0-08005	Kleberg Bank - 3870	005	82,208.93
Police State Pending Forfeiture	005-0-08550	Kleberg Bank - 3862	005	393,006.70
Police Federal Forefeiture	028-0-08051	Kleberg Bank - 3854	028	185,766.52
Insurance Fund	138-0-09010	Kleberg Bank - 3730	138	534,061.36
Pooled Cash	700-0-01050	Kleberg Bank - 3676	700	625,426.91
Cash Bond Account	700-0-01070	Bank of South Texas	700	98,544.51
Total Non Investment Cash Account Balances				2,467,506.21

<b>Kleberg Bank Money Market Accounts</b>					
<b>Summary Statement</b>					
<b>For 3rd Quarter Ended 06/30/2017</b>					
<b>Account</b>	<b>Beginning Balance 03/31/2017</b>	<b>Contributions</b>	<b>Withdrawals</b>	<b>Interest</b>	<b>Ending Balance 06/30/2017</b>
26046-MM - Storm Water	\$0.00	\$740,602.63		\$1,173.31	\$741,775.94
26054-MM - UF Cap Projects	0.00	1,253,831.94		1,986.40	1,255,818.34
26062-MM - Sanitation Addtl Rev	0.00	227,717.04		360.76	228,077.80
26070-MM - UF CO 2011	0.00	778,222.07		1,232.91	779,454.98
27239-MM - GF CO 2016	0.00	5,085,645.85		8,057.03	5,093,702.88
<b>Totals</b>	<b>\$0.00</b>	<b>\$8,086,019.53</b>	<b>\$0.00</b>	<b>\$12,810.41</b>	<b>\$8,098,829.94</b>

<b>Certificates of Deposit</b>					
<b>For Quarter Ending 06/30/2017</b>					
<b>Fund</b>	<b>Term</b>	<b>Principal</b>	<b>Interest Rate</b>	<b>Daily Interest</b>	<b>Interest Earned Through 06/30/2017</b>
090-Landfill Closure	10/01/16 - 09/30/17	\$2,028,458.24	0.45%	\$25.0084	\$6,827.29
138-Insurance	09/29/16 - 09/25/17	\$101,255.34	0.45%	\$1.2484	\$340.80
068-Storm Water Drainage	09/26/16 - 09/25/17	\$2,025,106.89	0.45%	\$24.9671	\$6,816.01
001-General Fund 051-Utility Fund	1/31/17 - 07/30/17	\$3,007,397.26	0.50%	\$41.1972	\$6,261.98
<b>Totals</b>		<b>\$7,162,217.73</b>			<b>\$20,246.08</b>

Number of days through 03/31/2017 – 273 (CD #1 – #3)

Number of days through 03/31/2017 – 152 (CD #4)

<b>Investment Summary Comparison</b>					
<b>Qtr Ended 03/31/2017 vs Qtr Ended 06/30/2017</b>					
			<b>TX Class Stmt</b>	<b>TX Class Stmt</b>	
<b>Investment</b>	<b>Account #</b>	<b>Fund</b>	<b>Qtr Ended 03/31/2017</b>	<b>Qtr Ended 06/30/2017</b>	<b>Net Change</b>
Landfill Closure Acct	TX 01-0170-0007	090	\$39,443.85	\$39,551.19	\$107.34
CMA Savings	TX 01-0170-0008	700	1,865,586.55	5,109,561.37	3,243,974.82
CO 2013 Street Projects - GF	TX 01-0170-0009	067	9,332.64	9,358.08	25.44
CO 2013 Storm Water - UF	TX 01-0170-0010	068	740,090.23	0.00	(740,090.23)
GO Debt Service	TX 01-0170-0011	011	1,183,900.54	1,261,829.84	77,929.30
Utility Fund Debt Service	TX 01-0170-0012	012	316,951.22	317,813.81	862.59
CMA Acct - M&O Taxes	TX 01-0170-0015	700	6,722,276.87	502,506.29	(6,219,770.58)
Self Insurance Fund	TX 01-0170-0018	138	659,052.46	624,840.72	(34,211.74)
Federal Forfeiture Funds	TX 01-0170-0020	028	1,147.04	1,150.07	3.03
State Forfeiture Funds	TX 01-0170-0021	005	1,768,593.03	1,773,406.59	4,813.56
CO Series 2002	TX 01-0170-0022	039	4,951.88	4,965.39	13.51
State Pending	TX 01-0170-0024	005	117,279.85	117,599.04	319.19
CO 2005 Construction	TX 01-0170-0026	062	55,870.54	56,022.61	152.07
UF Capital Projects FD 054	TX 01-0170-0029	054	1,252,964.49	0.00	(1,252,964.49)
Sanitation Collection Addtl Rev	TX 01-0170-0031	087	227,559.52	0.00	(227,559.52)
GF Capital Projects	TX 01-0170-0032	091	208,602.29	209,170.04	567.75
CO 2011 - UF 066	TX 01-0170-0034	066	777,683.65	0.00	(777,683.65)
CO 2016	TX 01-0170-0035	033	5,082,127.33	0.00	(5,082,127.33)
<b>Total Accounts</b>			<b>\$21,033,413.98</b>	<b>\$10,027,775.04</b>	<b>(\$11,005,638.94)</b>
Transfer of Accounts to Kleberg Bank:					
TC 010 is now KB MM 26046					
TC 029 is now KB MM 26054					
TC 031 is now KB MM 26062					
TC 034 is now KB MM 26070					
TC 035 is now KB MM 27239					



<b>Texas Class</b>					
<b>Summary Statement</b>					
<b>For 1st Quarter Ended 06/30/2017</b>					
<b>Account</b>	<b>Beginning Balance 03/31/2017</b>	<b>Contributions</b>	<b>Withdrawals</b>	<b>Interest</b>	<b>Ending Balance 06/30/2017</b>
07-Landfill Closure Acct	\$39,443.85			\$107.34	\$39,551.19
08-CMA Savings	1,865,586.55	6,000,000.00	2,764,435.58	8,410.40	5,109,561.37
09-CO 2013 Street	9,332.64			25.44	9,358.08
10-CO 2013 Storm Water	740,090.23		740,602.63	512.40	(0.00)
11-GO Debt Service	1,183,900.54	74,583.31		3,345.99	1,261,829.84
12-Utility Fund Debt Svc	316,951.22			862.59	317,813.81
15-CMA Acct-M&O Taxes	6,722,276.87	270,437.84	6,500,000.00	9,791.58	502,506.29
18-Self Insurance Fund	659,052.46	764,435.58	800,000.00	1,352.68	624,840.72
20-Federal Forfeiture	1,147.04			3.03	1,150.07
21-State Forfeiture	1,768,593.03			4,813.56	1,773,406.59
22-CO Series 2002	4,951.88			13.51	4,965.39
24-State Pending Forfeiture	117,279.85			319.19	117,599.04
26-CO 2005 Construction	55,870.54			152.07	56,022.61
29-UF Capital Projects	1,252,964.49		1,253,831.94	867.45	0.00
31-Sanitation Collection-Addtl	227,559.52		227,717.04	157.52	(0.00)
32-GF Capital Projects	208,602.29			567.75	209,170.04
34-CO Series 2011-UF	777,683.65		778,222.07	538.42	0.00
35-CO Series 2016	5,082,127.33		5,085,645.85	3,518.52	0.00
<b>Totals</b>	<b>\$21,033,413.98</b>	<b>\$7,109,456.73</b>	<b>\$18,150,455.11</b>	<b>\$35,359.44</b>	<b>\$10,027,775.04</b>

<b>City of Kingsville</b>				
<b>Budgeted Project &amp; Capital Outlay Descriptions</b>				
<b>FY 2016-2017</b>				
<b>Investment</b>	<b>Account</b>	<b>Balance</b>	<b>Fund</b>	<b>Project/Usage Description</b>
Landfill Closure Acct	0007	\$39,551.19	090	Landfill Closure Costs
CMA Savings	0008	5,109,561.37	700	General Fund Savings Account
CO 2013 Street Projects-GF	0009	9,358.08	067	Street Projects
CO 2013 Storm Water-UF	20646	741,775.94	068	Drainage Projects
GO Debt Service	0011	1,261,829.84	011	Debt Service Payments
Utility Fund Debt Service	0012	317,813.81	012	Debt Service Payments
CMA Acct - M&O Taxes	0015	502,506.29	700	Held for Debt Service Payments
Self Insurance Fund	0018	624,840.72	138	Held for Insurance Claims
Federal Forfeiture Funds	0020	1,150.07	028	Federal Seizures that have been awarded
State Forfeiture Funds	0021	1,773,406.59	005	Awarded Seizure Cases for PD Expend
CO Series 2002	0022	4,965.39	039	Remaining Unspent Funds
State Pending	0024	117,599.04	005	Holding account until seized funds are awarded
CO 2005 Construction	0026	56,022.61	062	Sewer Lines & Manholes
UF Capital Projects FD 054	26054	1,255,818.34	054	Well #19 & Pumphouse
Sanitation Collection Additional Revenue Fee	26062	228,077.80	087	Debt Service Payments
GF Capital Projects	0032	209,170.04	091	New City Hall
CO 2011 - UF 066	26070	779,454.98	066	Water Lines Water Well #25
CO 2016 GF Capital	27239	5,093,702.88	33	Various Capital Projects
Total Accounts		\$18,126,604.98		
Texas Class Accounts		10,027,775.04		
Kleberg Bank Accounts		8,098,829.94		
		<u>18,126,604.98</u>		

## Estimated Fund Balances

### General Funds

Fund	FY 16-17 Beginning Fund	Budgeted Revenues	Budgeted Transfers In	Revenue Amendments	Budgeted Expenditures	Budgeted Transfers Out	Expenditure Amendments	FY 16-17 Ending Fund Balance
<b>001</b>	<b>5,827,797.49</b>	<b>16,933,217.00</b>	<b>1,507,233.00</b>	<b>109,661.29</b>	<b>18,573,331.14</b>	<b>130,844.00</b>	<b>258,266.91</b>	<b>5,415,466.73</b>
025	88,889.93	12,000.00	0.00	0.00	100,000.00	0.00	0.00	889.93
087	350,064.38	506,000.00	0.00	0.00	146,473.96	708,889.00	0.00	701.42
090	2,479,993.52	270,500.00	197,895.00	0.00	1,627,636.00	0.00	341,908.00	978,844.52
091	1,238.13	0.00	0.00	0.00	0.00	0.00	0.00	1,238.13
092	300,010.42	900,000.00	37,229.38	0.00	839,998.50	46,206.92	0.00	351,034.38
093	0.00	0.00	0.00	87,319.30	0.00	0.00	87,319.30	0.00
<b>Totals</b>	<b>9,047,993.87</b>	<b>18,621,717.00</b>	<b>1,742,357.38</b>	<b>196,980.59</b>	<b>21,287,439.60</b>	<b>885,939.92</b>	<b>687,494.21</b>	<b>6,748,175.11</b>

Fund 001 – General Fund

Fund 025 – Building Security Fund

Fund 087 – Solid Waste Capital Projects

Fund 090 – Landfill Closure Fund

Fund 091 – General Fund Capital Projects

Fund 092 – Street Fund

### Police Forfeiture Funds

Fund	FY 16-17 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Revenue Amendments	Budgeted Expenditures	Budgeted Transfers Out	Expenditure Amendments	FY 16-17 Ending Fund Balance
005	1,496,853.70	100.00	0.00	0.00	642,892.00	0.00	49,328.00	804,733.70
028	187,734.05	15.00	0.00	0.00	0.00	0.00	30,000.00	157,749.05
031	41,563.57	15,000.00	0.00	0.00	45,150.00	0.00	0.00	11,413.57
<b>Totals</b>	<b>1,726,151.32</b>	<b>15,115.00</b>	<b>0.00</b>	<b>0.00</b>	<b>688,042.00</b>	<b>0.00</b>	<b>79,328.00</b>	<b>973,896.32</b>

Fund 005 – State Forfeiture

Fund 028 – Federal Forfeiture

Fund 031 – Municipal Court Technology

### Debt Service – General Fund

Fund	FY 16-17 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Revenue Amendments	Budgeted Expenditures	Budgeted Transfers Out	Expenditure Amendments	FY 16-17 Ending Fund Balance
011	618,994.44	1,507,823.00	122,750.00	0.00	1,554,791.00	0.00	0.00	694,776.44
<b>Totals</b>	<b>618,994.44</b>	<b>1,507,823.00</b>	<b>122,750.00</b>	<b>0.00</b>	<b>1,554,791.00</b>	<b>0.00</b>	<b>0.00</b>	<b>694,776.44</b>

### Capital Improvement Funds – General Fund

Fund	FY 16-17 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Revenue Amendments	Budgeted Expenditures	Budgeted Transfers Out	Expenditure Amendments	FY 16-17 Ending Fund Balance
033	6,430,827.00	4,800.00	674,206.92	700,000.00	3,759,936.52	0.00	4,101,321.00	(51,423.60)
034	136.88	0.00	0.00	0.00	0.00	0.00	0.00	136.88
039	4,929.57	0.00	0.00	0.00	4,928.16	0.00	0.00	1.41
065	2,151.40	0.00	0.00	0.00	0.00	0.00	0.00	2,151.40
067	71,664.46	0.00	0.00	0.00	0.00	37,229.38	0.00	34,435.08
<b>Totals</b>	<b>6,509,709.31</b>	<b>4,800.00</b>	<b>674,206.92</b>	<b>700,000.00</b>	<b>3,764,864.68</b>	<b>37,229.38</b>	<b>4,101,321.00</b>	<b>(14,698.83)</b>

*\*\*Fund 033 - Unallocated interest will cover the fund balance deficit*

Fund 033 – CO Series 2016  
 Fund 039 – CO Series 2002-2002A  
 Fund 067 – CO Series 2013

Fund 034 – CO Series 1998  
 Fund 065 – CO Series 2011

### Special Purpose Funds

Fund	FY 16-17 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Revenue Amendments	Budgeted Expenditures	Budgeted Transfers Out	Expenditure Amendments	FY 16-17 Ending Fund Balance
026	0.00	0.00	6,344.00	0.00	0.00	0.00	0.00	6,344.00
096	978,652.45	0.00	0.00	650,738.99	0.00	0.00	1,551,902.29	77,489.15
097	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00	50,000.00
098	0.00	106,000.00	58,600.00	214,314.00	162,995.95	0.00	214,314.00	1,604.05
099	43,015.00	0.00	0.00	7,904.62	0.00	0.00	51,060.00	(140.38)
<b>Totals</b>	<b>1,021,667.45</b>	<b>106,000.00</b>	<b>114,944.00</b>	<b>872,957.61</b>	<b>162,995.95</b>	<b>0.00</b>	<b>1,817,276.29</b>	<b>135,296.82</b>

*\*\*Fund 099 - This fund will be closed in FY 16-17. The deficit will be cleared during Year End Process*

Fund 026 – Golf Course Capital Maint  
 Fund 097 – Vehicle Replacement  
 Fund 099 – Disaster Response Recovery

Fund 096 – Insurance Claim Recovery  
 Fund 098 – Economic Development

### Tourism Fund

Fund	FY 16-17 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Revenue Amendments	Budgeted Expenditures	Budgeted Transfers Out	Expenditure Amendments	FY 16-17 Ending Fund Balance
002	579,675.11	523,075.00	0.00	4,000.00	688,861.00	137,756.00	45,500.00	234,633.11
<b>Totals</b>	<b>579,675.11</b>	<b>523,075.00</b>	<b>0.00</b>	<b>4,000.00</b>	<b>688,861.00</b>	<b>137,756.00</b>	<b>45,500.00</b>	<b>234,633.11</b>

### Enterprise – Utility Funds

Fund	FY 16-17 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Revenue Amendments	Budgeted Expenditures	Budgeted Transfers Out	Expenditure Amendments	FY 16-17 Ending Fund Balance
012	330,403.26	1,000.00	1,549,735.00	0.00	1,549,735.00	0.00	0.00	331,403.26
<b>051</b>	<b>3,557,181.16</b>	<b>7,946,018.00</b>	<b>7,767.00</b>	<b>0.00</b>	<b>5,825,180.00</b>	<b>2,687,880.24</b>	<b>255,077.00</b>	<b>2,742,828.92</b>
054	1,240,452.19	2,000.00	69,295.24	65,000.00	1,377,368.00	0.00	65,000.00	(65,620.57)
055	163,639.76	225,000.00	0.00	0.00	1,100.00	293,150.00	0.00	94,389.76
062	108,250.88	0.00	0.00	0.00	108,162.23	0.00	0.00	88.65
066	866,324.67	2,600.00	0.00	0.00	333,916.00	280,000.00	0.00	255,008.67
068	2,782,588.58	10,000.00	0.00	0.00	1,516,329.00	0.00	10,000.00	1,266,259.58
<b>Totals</b>	<b>9,048,840.50</b>	<b>8,186,618.00</b>	<b>1,626,797.24</b>	<b>65,000.00</b>	<b>10,711,790.23</b>	<b>3,261,030.24</b>	<b>330,077.00</b>	<b>4,624,358.27</b>

*\*\* Fund 054 - the Collections Renovation project will be adjusted to cover fund balance deficit*

Fund 012 – Debt Service

Fund 051 – Utility Fund

Fund 054 – Capital Projects

Fund 055 – Storm Water Drainage

Fund 062 – CO Series 2005

Fund 066 – CO Series 2011

Fund 068 – CO Series 2013

### Internal Service Fund – Insurance

Fund	FY 16-17 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Revenue Amendments	Budgeted Expenditures	Budgeted Transfers Out	Expenditure Amendments	FY 16-17 Ending Fund Balance
138	895,608.84	3,332,782.02	0.00	0.00	3,319,000.00	0.00	0.00	909,390.86
<b>Totals</b>	<b>895,608.84</b>	<b>3,332,782.02</b>	<b>0.00</b>	<b>0.00</b>	<b>3,319,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>909,390.86</b>

### Grant Funds

Fund	FY 16-17 Beginning Fund Balance	Budgeted Revenues	Budgeted Transfers In	Revenue Amendments	Budgeted Expenditures	Budgeted Transfers Out	Expenditure Amendments	FY 16-17 Ending Fund Balance
009	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	(1,000.00)
013	56.76	0.00	0.00	0.00	0.00	0.00	0.00	56.76
030	2,365.02	0.00	0.00	0.00	0.00	0.00	0.00	2,365.02
071	(45,463.93)	0.00	0.00	0.00	0.00	0.00	0.00	(45,463.93)
077	0.00	359,100.00	40,900.00	0.00	400,000.00	0.00	0.00	0.00
078	0.00	0.00	0.00	37,709.00	0.00	0.00	37,709.00	0.00
079	0.00	0.00	0.00	150,000.00	0.00	0.00	150,000.00	0.00
080	0.00	0.00	0.00	27,000.00	0.00	0.00	27,000.00	0.00
082	0.00	0.00	0.00	200,000.00	0.00	0.00	200,000.00	0.00
<b>Totals</b>	<b>(43,042.15)</b>	<b>359,100.00</b>	<b>40,900.00</b>	<b>414,709.00</b>	<b>401,000.00</b>	<b>0.00</b>	<b>414,709.00</b>	<b>(44,042.15)</b>

*\*\*Fund 009 will be adjusted during year end process*

*\*\*Fund 071 expenditures were paid out of General Fund FY 15-16 and they had to be reclassified for audit purposes. Fund balance will be adjusted once FEMA funds are received in FY 16-17*

Fund 009 – Law Enforcement PD

Fund 013 – Texas Historical

Fund 030 – Red Ribbon Awareness

Fund 071 - FEMA

Fund 077 – FEMA Assistance to Fire

Fund 078 – Texas Parks & Wildlife

Fund 079 – TX Capital Main Street

Fund 080 – Homeland Security

Fund 082 – TX CDBG

## **Compliance**

The investment portfolio of the City of Kingsville is in compliance as it relates to the adopted Investment Policy.