



FY 2016 - 2017

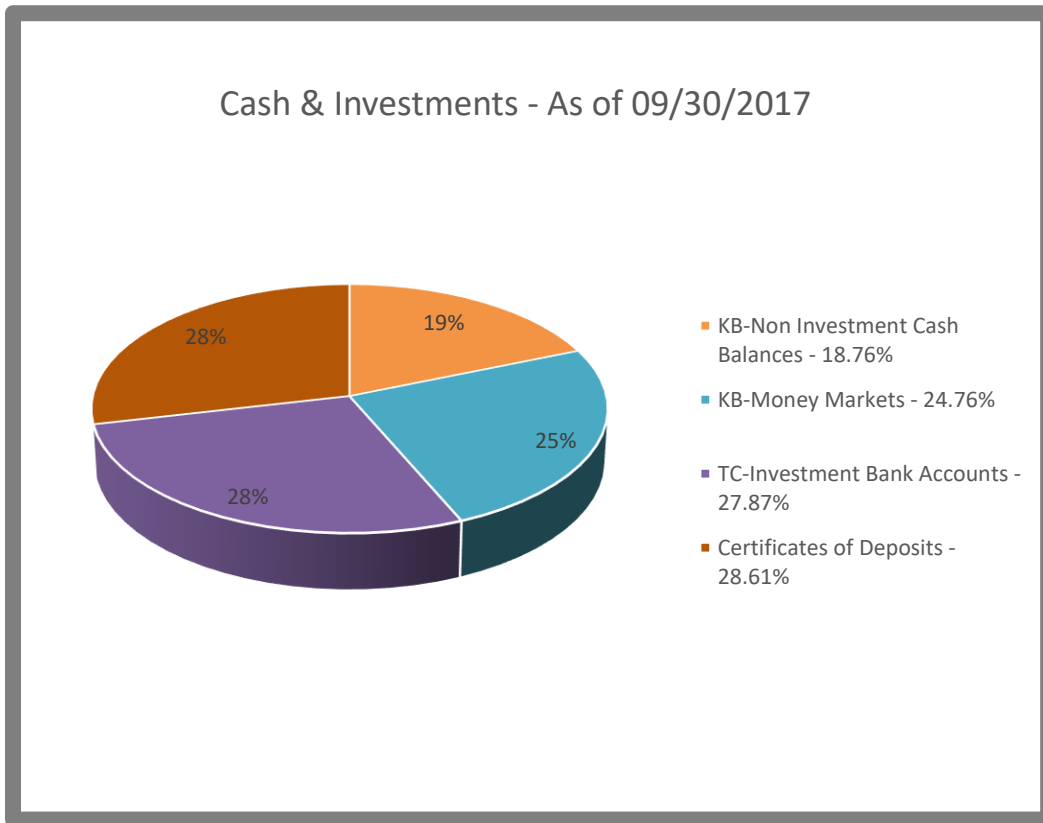
FOURTH QUARTER

INVESTMENT REPORT

FOR THE PERIOD ENDING

SEPTEMBER 30, 2017

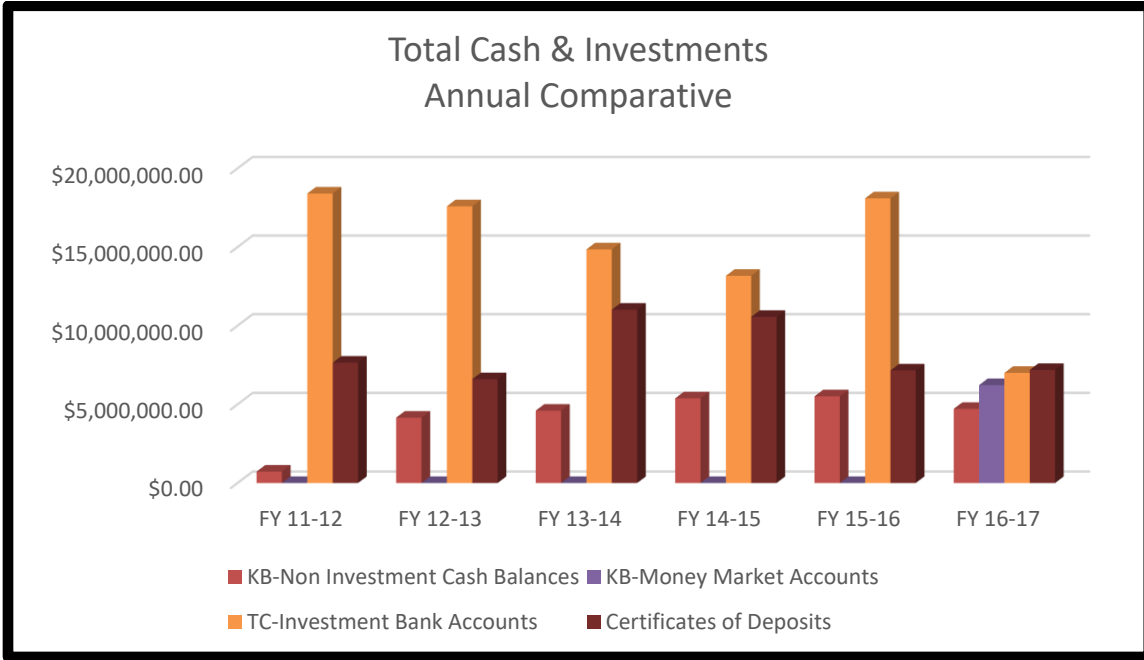
**City of Kingsville
Total Cash and Investments
For Quarter Ended 09/30/2017**



Total Cash & Investments	
KB-Non Investment Cash Balances - 18.76%	\$4,715,263.48
KB-Money Markets - 24.76%	\$6,223,896.84
TC-Investment Bank Accounts - 27.87%	7,003,666.00
Certificates of Deposits - 28.61%	7,190,849.25
Total Cash & Investments	<u>\$25,133,675.57</u>

In April, we moved 5 accounts from Texas Class and opened money market accounts at Kleberg bank due to better interest rates. These money market accounts are completely liquid and are paying .85% interest. We left various accounts at Texas Class to retain our diversity of account holders.

**City of Kingsville
Cash and Investments Annual Comparative
For Quarter Ended 09/30/2017**



**Total Cash & Investments - Annual Comparative
For 4th Quarter Ended September 30, 2017**

Category	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17
KB-Non Investment Cash Balances	\$728,832.99	\$4,155,925.29	\$4,599,196.13	\$5,383,217.50	\$5,511,627.86	\$4,715,263.48
KB-Money Market Accounts	0.00	0.00	0.00	\$0.00	\$0.00	\$6,223,896.84
TC-Investment Bank Accounts	18,402,434.21	17,593,883.27	14,854,328.65	13,170,205.43	18,099,054.04	\$7,003,666.00
Certificates of Deposits	7,650,000.00	6,600,000.00	11,020,000.00	10,560,138.02	7,154,820.47	\$7,190,849.25
Total Cash & Investments	\$26,781,267.20	\$28,349,808.56	\$30,473,524.78	\$29,113,560.95	\$30,765,502.37	\$25,133,675.57

**CITY OF KINGSVILLE
TOTAL INVESTMENT PERCENTAGES
FOR QUARTER ENDED 09/30/2017**

HOLDING	REQUIREMENT	ACCOUNT BALANCE 09/30/2017
Kleberg Bank - Non Investment Accounts	Cash Category	4,715,263.48
Kleberg Bank - Investment Money Markets	Cash Category	6,223,896.84
Texas Class - Investment Bank Accounts	Cash Category	7,003,666.00
Kleberg Bank - Certificates of Deposit	CD	7,190,849.25
Total Cash and Investments		<u>25,133,675.57</u>

Investment Requirements:

Percentages in Cash	(at least 35% mature in 90 days or less)	71.39%
Percentage in CD's	(at least 10% in U.S. T Bill or CD's)	28.61%
Percentage in US Treasuries	(not to exceed 10%)	0.00%

City of Kingsville
Non Investment Cash Accounts
As of September 30, 2017

Description	GL Account Number	Bank	Fund	Amount
Petty Cash Accounts	001-0-02000	Departments	001	3,460.00
	001-0-02050			
	001-0-02051			
	001-0-02053			
	001-0-02054			
	001-0-02055			
	001-0-02056			
	001-0-02058			
	001-0-03000			
Petty Cash Accounts-Tourism	002-0-02050	Department	002	75.00
Hot Funds Tax Escrow Account	002-0-04000	Kleberg Bank - 4206	002	387,618.82
Police State Forfeiture	005-0-08005	Kleberg Bank - 3870	005	82,222.78
Police State Pending Forfeiture	005-0-08550	Kleberg Bank - 3862	005	434,779.84
Police Federal Forefeiture	028-0-08051	Kleberg Bank - 3854	028	171,684.03
Insurance Fund	138-0-09010	Kleberg Bank - 3730	138	565,771.23
Pooled Cash	700-0-01050	Kleberg Bank - 3676	700	2,971,685.03
Cash Bond Account	700-0-01070	Bank of South Texas	700	97,966.75
Total Non Investment Cash Account Balances				4,715,263.48

**Kleberg Bank Money Market Accounts
Summary Statement
For 4th Quarter Ended 09/30/2017**

Account	Fund	Beginning Balance 06/30/2017	Contributions	Withdrawals	Interest	Ending Balance 09/30/2017
26046-MM - Storm Water	068	\$741,775.94		(424,075.88)	\$1,543.44	\$319,243.50
26054-MM - UF Cap Projects	054	1,255,818.34		(188,597.36)	2,650.01	\$1,069,870.99
26062-MM - Sanitation Addtl Rev	087	228,077.80			483.68	\$228,561.48
26070-MM - UF CO 2011	066	779,454.98		(391,259.14)	1,625.63	\$389,821.47
27239-MM - GF CO 2016	033	5,093,702.88		(888,043.53)	10,740.05	\$4,216,399.40
Totals		\$8,098,829.94	\$0.00	(1,891,975.91)	\$17,042.81	\$6,223,896.84

Money Market Withdrawl Information

Storm Water:

- E Tech Construction – Santa Gertrudis Drainage Improvements
- Kimley Horn & Associates – City Master Drainage Plan and Golf Course Master Drainage Plan
- Old Dominion Brush – Gutter Broom
- J Salazar & Sons Trucking – Material Hauling

UF Capital Projects:

- Solka Nava Torno – Municipal Building Architect Services
- Maltby Builders – Pumphouse
- National Meters – Endpoints
- Killis Almond Architects – Pumphouse
- Ferguson Enterprises – Minor water valves and various equipment

UF CO 2011:

- National Meters – Endpoints
- Underground Utility Supply – Water meter parts

GF CO 2016:

- CO 2016 Project expenditures for the following projects
 - Park Recreation Center
 - Pro Shop
 - Brookshire Pool
 - Cottage Building
 - Gym Demolition
 - Library Breakroom
 - Skate Park

**Certificates of Deposit
For Quarter Ending 09/30/2017**

CD #	Fund	Term	Principal	Interest Rate	Daily Interest	Interest Earned Through 09/30/2017
1	090-Landfill Closure	10/01/16 - 09/30/17	\$2,028,458.24	0.45%	\$25.0084	\$9,128.06
2	138-Insurance	09/29/16 - 09/25/17	\$101,255.34	0.45%	\$1.2484	\$455.65
3	068-Storm Water Drainage	09/26/16 - 09/25/17	\$2,025,106.89	0.45%	\$24.9671	\$9,112.98
4	001-General Fund 051-Utility Fund	07/31/17 - 01/27/18	\$3,014,812.86	0.50%	\$41.2988	\$2,519.23
Totals			<u>\$7,169,633.33</u>			<u>\$21,215.92</u>

Total Principal plus Interest - \$7,190,849.25

Number of days through 09/30/2017 – 365 (CD #1 – #3)

Number of days through 09/30/2017 – 180 (CD #4)

Investment Summary Comparison
Qtr Ended 06/30/2017 vs Qtr Ended 09/30/2017

Investment	Account #	Fund	TX Class Stmt Qtr Ended 06/30/2017	TX Class Stmt Qtr Ended 09/30/2017	Net Change
Landfill Closure Acct	TX 01-0170-0007	090	\$39,551.19	\$39,672.69	\$121.50
CMA Savings	TX 01-0170-0008	700	5,109,561.37	3,390,310.19	(1,719,251.18)
CO 2013 Street Projects - GF	TX 01-0170-0009	067	9,358.08	9,386.83	28.75
GO Debt Service	TX 01-0170-0011	011	1,261,829.84	411,972.67	(849,857.17)
Utility Fund Debt Service	TX 01-0170-0012	012	317,813.81	634,273.11	316,459.30
CMA Acct - M&O Taxes	TX 01-0170-0015	700	502,506.29	637,622.29	135,116.00
Self Insurance Fund	TX 01-0170-0018	138	624,840.72	439,557.09	(185,283.63)
Federal Forfeiture Funds	TX 01-0170-0020	028	1,150.07	1,153.68	3.61
State Forfeiture Funds	TX 01-0170-0021	005	1,773,406.59	1,264,398.55	(509,008.04)
CO Series 2002	TX 01-0170-0022	039	4,965.39	4,967.12	1.73
State Pending	TX 01-0170-0024	005	117,599.04	117,960.18	361.14
CO 2005 Construction	TX 01-0170-0026	062	56,022.61	48,847.14	(7,175.47)
GF Capital Projects	TX 01-0170-0032	091	209,170.04	3,544.46	(205,625.58)
Total Accounts			\$10,027,775.04	\$7,003,666.00	(\$3,024,109.04)

**Texas Class
Summary Statement
For 4th Quarter Ended 09/30/2017**

Account	Beginning Balance 06/30/2017	Contributions	Withdrawals	Interest	Ending Balance 06/30/2017
07-Landfill Closure Acct	\$39,551.19			\$121.50	\$39,672.69
08-CMA Savings	5,109,561.37	1,059,160.00	2,789,496.98	11,085.80	3,390,310.19
09-CO 2013 Street	9,358.08			28.75	9,386.83
11-GO Debt Service	1,261,829.84	189,900.41	1,041,706.64	1,949.06	411,972.67
12-Utility Fund Debt Svc	317,813.81	1,560,885.00	1,246,187.50	1,761.80	634,273.11
15-CMA Acct-M&O Taxes	502,506.29	133,318.15	0.00	1,797.85	637,622.29
18-Self Insurance Fund	624,840.72	741,511.98	928,638.75	1,843.14	439,557.09
20-Federal Forfeiture	1,150.07	0.00	0.00	3.61	1,153.68
21-State Forfeiture	1,773,406.59	0.00	513,801.29	4,793.25	1,264,398.55
22-CO Series 2002	4,965.39	0.00	13.56	15.29	4,967.12
24-State Pending Forfeiture	117,599.04	0.00	0.00	361.14	117,960.18
26-CO 2005 Construction	56,022.61	0.00	7,336.10	160.63	48,847.14
32-GF Capital Projects	209,170.04	0.00	205,945.59	320.01	3,544.46
Totals	\$10,027,775.04	\$3,684,775.54	\$6,733,126.41	\$24,241.83	\$7,003,666.00

Certificates of Obligation, Series 2002

\$3,305,000 Landfill expansion and equipment

From the FY 2001-2002 CAFR.

Certificates of Obligation, Series 2005

\$11,780,000 Water & Sewer

Proceeds from the sale of the Certificates will be used for the purpose of the rehabilitation, maintenance, and repair of certain City water towers; construction, repair, and replacement of City wastewater treatment plants and lift stations; water meter upgrades and replacements; construction of a new water well; sewer line repair and replacement; equipment purchases in the form of two backhoes; and payment of contractual obligations for professional services in connection with such projects, and paying the costs of issuance of the Certificates.

Pub Property Finance Contractual Obligation, Series 2007

\$1,200,000

Fire Truck, Garbage Trucks

Proceeds from the sale of the Obligations will be used for the purchase of equipment, including one ladder fire truck, up to five garbage trucks, and as many rollout garbage containers as possible and the payment of the costs of issuance of the Obligations.

Certificates of Obligation, Series 2009

\$4,270,000

Landfill & Equipment

Proceeds from the sale of the Certificates will be used for design, planning, acquisition, construction, equipping, expansion, repair, renovation, and/or rehabilitation of certain City-owned public property, specifically landfill enhancements, development of a new cell at the landfill, equipment for the Solid Waste Department, street sweepers, enclosures, welding equipment, dumpsters, bulldozers, scrapers, carts, fencing, copiers and the payment of contractual obligations for professional services in Connection with such projects.

Certificates of Obligation, Series 2011

\$10,000,000 Public Improvements

Proceeds from the sale of the Certificates will be used for the purpose of providing for the payment of contractual obligations to be incurred in connection with street and related drainage system repair and improvements; vehicles and equipment for police, fire, engineering, street, health, utility and public works departments; drainage improvements between Santa Gertrudis Estate and Texas A&M University-Kingsville parking lot; drainage improvements to Tranquitas Creek and Caesar Avenue ditch; water and wastewater projects for new water and wastewater lines; acquisition of land and to construct a new water well; a 500,000 gallon elevated storage tank, new south plant clarifier, rehabilitation of existing water wells, and lift station rehabilitation; improvements to and renovation of City Hall; and the payment of contractual obligations for professional services in connection with such projects.

Certificates of Obligation, Series 2013

\$5,230,000 City Building

Proceeds from the sale of the Certificates will be used for the purpose of providing for the payment of contractual obligations to be incurred in connection with the design, planning, acquisition, construction, equipping, expansion, repair, renovation, and/or rehabilitation of certain City-owned public property and the payment of contractual obligations for professional services in connection with such projects.

City of Kingsville
Budgeted Project & Capital Outlay Descriptions
FY 2016-2017

Investment	Account	Balance	Fund	Project/Usage Description
Landfill Closure Acct	0007	\$39,672.69	090	Landfill Closure Costs
CMA Savings	0008	3,390,310.19	700	General Fund Savings Account
CO 2013 Street Projects-GF	0009	9,386.83	067	Street Projects
CO 2013 Storm Water-UF	20646	319,243.50	068	Drainage Projects
GO Debt Service	0011	411,972.67	011	Debt Service Payments
Utility Fund Debt Service	0012	634,273.11	012	Debt Service Payments
CMA Acct - M&O Taxes	0015	637,622.29	700	Held for Debt Service Payments
Self Insurance Fund	0018	439,557.09	138	Held for Insurance Claims
Federal Forfeiture Funds	0020	1,153.68	028	Federal Seizures that have been awarded
State Forfeiture Funds	0021	1,264,398.55	005	Awarded Seizure Cases for PD Expend
CO Series 2002	0022	4,967.12	039	Remaining Unspent Funds
State Pending	0024	117,960.18	005	Holding account until seized funds are awarded
CO 2005 Construction	0026	48,847.14	062	Sewer Lines & Manholes
UF Capital Projects FD 054	26054	1,069,870.99	054	Well #19 & Pumphouse
Sanitation Collection Additional Revenue Fee	26062	228,561.48	087	Debt Service Payments
GF Capital Projects	0032	3,544.46	091	New City Hall
CO 2011 - UF 066	26070	389,821.47	066	Water Lines Water Well #25
CO 2016 GF Capital	27239	4,216,399.40	33	Various Capital Projects
Total Accounts		\$13,227,562.84		

Texas Class Accounts	7,003,666.00
Kleberg Bank Accounts	6,223,896.84
	<u>13,227,562.84</u>

Estimated Fund Balances – Based on Actuals (Unaudited)

Governmental Funds

Fund	FY 16-17 Beginning Fund Balance	Actual Revenues	Actual Transfers In	Actual Expenditures	Actual Transfers Out	FY 16-17 Ending Fund Balance
001	5,827,797.49	16,416,017.61	1,518,584.00	17,498,664.25	214,704.62	6,049,030.23
025	88,889.93	9,778.36	0.00	8,517.31	0.00	90,150.98
087	350,064.38	898,415.28	0.00	447,391.19	708,889.00	92,199.47
090	2,479,993.52	270,012.62	197,895.00	1,902,094.59	0.00	1,045,806.55
091	1,238.13	2,306.33	0.00	0.00	0.00	3,544.46
092	300,010.42	796,650.09	37,229.38	435,598.83	46,206.92	652,084.14
093	0.00	0.00	87,319.30	7,071.14	0.00	80,248.16
Totals	9,047,993.87	18,393,180.29	1,841,027.68	20,299,337.31	969,800.54	8,013,063.99

GF 001 Estimated Ending Fund Balance - 34.15%

Fund 001 – General Fund	Fund 025 – Building Security Fund
Fund 087 – Solid Waste Capital Projects	Fund 090 – Landfill Closure Fund
Fund 091 – General Fund Capital Projects	Fund 092 – Street Fund

Police Forfeiture Funds

Fund	FY 16-17 Beginning Fund Balance	Actual Revenues	Actual Transfers In	Actual Expenditures	Actual Transfers Out	FY 16-17 Ending Fund Balance
005	1,496,853.70	370,819.37	0.00	555,153.56	0.00	1,312,519.51
028	187,734.05	103.66	0.00	15,000.00	0.00	172,837.71
031	41,563.57	13,010.97	0.00	22,036.07	0.00	32,538.47
Totals	1,726,151.32	383,934.00	0.00	592,189.63	0.00	1,517,895.69

Fund 005 – State Forfeiture	Fund 028 – Federal Forfeiture
Fund 031 – Municipal Court Technology	

Debt Service – General Fund

Fund	FY 16-17 Beginning Fund Balance	Actual Revenues	Actual Transfers In	Actual Expenditures	Actual Transfers Out	FY 16-17 Ending Fund Balance
011	618,994.44	1,458,690.30	122,750.00	1,661,870.95	0.00	538,563.79
Totals	618,994.44	1,458,690.30	122,750.00	1,661,870.95	0.00	538,563.79

Capital Improvement Funds – General Fund

Fund	FY 16-17 Beginning Fund Balance	Actual Revenues	Actual Transfers In	Actual Expenditures	Actual Transfers Out	FY 16-17 Ending Fund Balance
033	6,430,827.00	52,166.10	1,374,206.92	3,681,904.37	0.00	4,175,295.65
034	136.88	0.00	0.00	0.00	136.88	0.00
039	4,929.57	51.11	0.00	0.00	0.00	4,980.68
065	2,151.40	0.00	136.88	0.00	0.00	2,288.28
067	71,664.46	96.45	0.00	0.00	37,229.38	34,531.53
Totals	6,509,709.31	52,313.66	1,374,343.80	3,681,904.37	37,366.26	4,217,096.14

Fund 033 – CO Series 2016
 Fund 039 – CO Series 2002-2002A
 Fund 067 – CO Series 2013

Fund 034 – CO Series 1998
 Fund 065 – CO Series 2011

Special Purpose Funds

Fund	FY 16-17 Beginning Fund Balance	Actual Revenues	Actual Transfers In	Actual Expenditures	Actual Transfers Out	FY 16-17 Ending Fund Balance
026	0.00	0.00	0.00	0.00	0.00	0.00
096	978,652.45	573,250.25	0.00	380,476.81	936,633.30	234,792.59
097	0.00	0.00	50,000.00	0.00	0.00	50,000.00
098	0.00	8,786.00	272,914.00	305,614.28	0.00	(23,914.28)
099	43,015.00	0.00	7,904.62	50,919.62	0.00	0.00
Totals	1,021,667.45	582,036.25	330,818.62	737,010.71	936,633.30	260,878.31

***Fund 098 - Celanese annual payment has not been posted yet. Funds were posted GF*

Fund 026 – Golf Course Capital Maint Fund 096 – Insurance Claim Recovery
 Fund 097 – Vehicle Replacement Fund 098 – Economic Development
 Fund 099 – Disaster Response Recovery

Tourism Fund

Fund	FY 16-17 Beginning Fund Balance	Actual Revenues	Actual Transfers In	Actual Expenditures	Actual Transfers Out	FY 16-17 Ending Fund Balance
002	579,675.11	539,458.64	0.00	623,847.66	137,756.00	357,530.09
Totals	579,675.11	539,458.64	0.00	623,847.66	137,756.00	357,530.09

Touism Fund 002 Estimated Ending Fund Balance - 46.94%

Enterprise – Utility Funds

Fund	FY 16-17 Beginning Fund Balance	Actual Revenues	Actual Transfers In	Actual Expenditures	Actual Transfers Out	FY 16-17 Ending Fund Balance
012	330,403.26	4,648.89	1,549,735.00	1,442,655.00	0.00	442,132.15
051	3,557,181.16	8,500,257.81	7,767.00	5,345,242.37	2,824,231.24	3,895,732.36
054	1,240,452.19	10,341.80	134,295.24	406,372.27	0.00	978,716.96
055	163,639.76	225,806.03	0.00	0.00	293,150.00	96,295.79
062	108,250.88	721.28	0.00	60,125.02	0.00	48,847.14
066	866,324.67	7,285.74	0.00	487,422.05	0.00	386,188.36
068	2,782,588.58	6,304.49	0.00	434,924.45	10,000.00	2,343,968.62
Totals	9,048,840.50	8,755,366.04	1,691,797.24	8,176,741.16	3,127,381.24	8,191,881.38

Utility Fund 051 Estimated Ending Fund Balance - 47.69%

Fund 012 – Debt Service

Fund 054 – Capital Projects

Fund 062 – CO Series 2005

Fund 068 – CO Series 2013

Fund 051 – Utility Fund

Fund 055 – Storm Water Drainage

Fund 066 – CO Series 2011

Internal Service Fund – Insurance

Fund	FY 16-17 Beginning Fund Balance	Actual Revenues	Actual Transfers In	Actual Expenditures	Actual Transfers Out	FY 16-17 Ending Fund Balance
138	895,608.84	3,701,824.62	0.00	3,628,971.54	0.00	968,461.92
Totals	895,608.84	3,701,824.62	0.00	3,628,971.54	0.00	968,461.92

Grant Funds

Fund	FY 16-17 Beginning Fund Balance	Actual Revenues	Actual Transfers In	Actual Expenditures	Actual Transfers Out	FY 16-17 Ending Fund Balance
009	0.00	3,554.45	0.00	3,280.00	0.00	274.45
013	56.76	0.00	0.00	0.00	0.00	56.76
030	2,365.02	0.00	0.00	0.00	0.00	2,365.02
071	(45,463.93)	33,351.27	0.00	23,546.78	0.00	(35,659.44)
077	0.00	368,534.00	39,331.00	407,865.00	0.00	0.00
078	0.00	0.00	13,249.00	13,050.20	0.00	198.80
079	0.00	53,217.50	15,000.00	65,160.99	0.00	3,056.51
080	0.00	27,000.00	620.00	27,620.00	0.00	0.00
082	0.00	6,150.00	60,000.00	0.00	191,926.07	(125,776.07)
Totals	(43,042.15)	491,807.22	128,200.00	540,522.97	191,926.07	(155,483.97)

***Fund 009 will be adjusted during year end process*

***Fund 082 - revenues have not been accrued yet. Grant is in the process of closing out.*

Fund 009 – Law Enforcement PD
 Fund 030 – Red Ribbon Awareness
 Fund 077 – FEMA Assistance to Fire
 Fund 079 – TX Capital Main Street
 Fund 082 – TX CDBG

Fund 013 – Texas Historical
 Fund 071 - FEMA
 Fund 078 – Texas Parks & Wildlife
 Fund 080 – Homeland Security

Compliance

The investment portfolio of the City of Kingsville is in compliance as it relates to the adopted Investment Policy.

SIGNATURE SECTION

The following investment committee members have received a copy of the Investment Report for the quarter ended September, 2017 on Wednesday, November 21, 2017.

Jesus Garza, City Manager

Courtney Alvarez, City Attorney

Arturo Pecos, Commissioner

Deborah Balli, Finance Director