

2021 Tax Rate Calculation Worksheet

Date: 08/11/2021 10:52 AM

Taxing Units Other Than School Districts or Water Districts

CITY OF KINGSVILLE

361-595-8009

Taxing Unit Name

Phone (area code and number)

400 W King Avenue, Kingsville, TX 78363

www.cityofkingsville.com

Taxing Unit's Address, City, State, ZIP Code

Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the No-New-Revenue (NNR) tax rate and Voter-Approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School Districts without Chapter 313 Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

No-New-Revenue Tax Rate Worksheet	Amount/Rate
1. 2020 total taxable value. Enter the amount of 2020 taxable value on the 2020 tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). ¹	\$899,677,238
2. 2020 tax ceilings. Counties, cities and junior college districts. Enter 2020 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2020 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$0
3. Preliminary 2020 adjusted taxable value. Subtract Line 2 from Line 1.	\$899,677,238
4. 2020 total adopted tax rate.	\$0.85208/\$100
5. 2020 taxable value lost because court appeals of ARB decisions reduced 2020 appraised value. A. Original 2020 ARB values:	\$0

B. 2020 values resulting from final court decisions:	\$0
C. 2020 value loss. Subtract B from A. ³	\$0
6. 2020 taxable value subject to an appeal under Chapter 42, as of July 25.	
A. 2020 ARB certified value:	\$8,765,420
B. 2020 disputed value:	\$0
C. 2020 undisputed value. Subtract B from A. ⁴	\$8,765,420
7. 2020 Chapter 42 related adjusted values Add Line 5C and Line 6C.	\$8,765,420
8. 2020 taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$908,442,658
9. 2020 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2020. Enter the 2020 value of property in deannexed territory. ⁵	\$0
10. 2020 taxable value lost because property first qualified for an exemption in 2021. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2021 does not create a new exemption or reduce taxable value.	
A. Absolute exemptions. Use 2020 market value:	\$3,500
B. Partial exemptions. 2021 exemption amount or 2021 percentage exemption times 2020 value:	\$834,421
C. Value loss. Add A and B. ⁵	\$837,921
11. 2020 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2021. Use only properties that qualified in 2021 for the first time; do not use properties that qualified in 2020.	
A. 2020 market value:	\$269,469
B. 2021 productivity or special appraised value:	\$10,160
C. Value loss. Subtract B from A. ⁷	\$259,309
12. Total adjustments for lost value. Add lines 9, 10C and 11C.	\$1,097,230
13. 2020 captured value of property in a TIF. Enter the total value of 2020 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which 2020 taxes were deposited into the tax increment fund. ⁸ If the taxing unit has no captured appraised value in line 18D, enter 0.	\$0
14. 2020 total value. Subtract Line 12 and Line 13 from Line 8.	\$907,345,428
15. Adjusted 2020 total levy. Multiply Line 4 by Line 14 and divide by \$100.	\$7,731,308
16. Taxes refunded for years preceding tax year 2020. Enter the amount of taxes refunded	\$20,053

by the taxing unit for tax years preceding tax year 2020. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2020. This line applies only to tax years preceding tax year 2020. ⁸	
17. Adjusted 2020 levy with refunds and TIF adjustment. Add Lines 15 and 16. ¹⁰	\$7,751,361
18. Total 2021 taxable value on the 2021 certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled. ¹¹ A. Certified values: B. Counties: Include railroad rolling stock values certified by the Comptroller's office: C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: D. Tax increment financing: Deduct the 2021 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2021 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below. ¹² E. Total 2021 value. Add A and B, then subtract C and D.	 \$879,835,742 \$0 \$0 \$0 \$879,835,742
19. Total value of properties under protest or not included on certified appraisal roll. ¹³ A. 2021 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹⁴ B. 2021 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about, but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll. ¹⁵ C. Total value under protest or not certified: Add A and B.	 \$90,581,962 \$0 \$90,581,962
20. 2021 tax ceilings. Counties, cities and junior colleges enter 2021 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing units adopted the tax ceiling provision in 2020 or a prior year for homeowners age 65 or older or disabled, use this step. ¹⁶	\$0
21. 2021 total taxable value. Add Lines 18E and 19C. Subtract Line 20. ¹⁷	\$970,417,704

22. Total 2021 taxable value of properties in territory annexed after Jan. 1, 2020. Include both real and personal property. Enter the 2021 value of property in territory annexed. ¹⁸	\$0
23. Total 2021 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2020. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2020, and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2021. ¹⁹	\$9,318,630
24. Total adjustments to the 2021 taxable value. Add Lines 22 and 23.	\$9,318,630
25. Adjusted 2021 taxable value. Subtract Line 24 from Line 21.	\$961,099,074
26. 2021 NNR tax rate. Divide Line 17 by Line 25 and multiply by \$100. ²⁰	\$0.80651/\$100
27. COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the 2021 county NNR tax rate. ²¹	

¹Tex. Tax Code Section 26.012(14)

²Tex. Tax Code Section 26.012(14)

³Tex. Tax Code Section 26.012(13)

⁴Tex. Tax Code Section 26.012(13)

⁵Tex. Tax Code Section 26.012(15)

⁶Tex. Tax Code Section 26.012(15)

⁷Tex. Tax Code Section 26.012(15)

⁸Tex. Tax Code Section 26.03(c)

⁹Tex. Tax Code Section 26.012(13)

¹⁰Tex. Tax Code Section 26.012(13)

¹¹Tex. Tax Code Section 26.012,26.04(c-2)

¹²Tex. Tax Code Section 26.03(c)

¹³Tex. Tax Code Section 26.01(c) and (d)

¹⁴Tex. Tax Code Section 26.01(c)

¹⁵Tex. Tax Code Section 26.01(d)

¹⁶Tex. Tax Code Section 26.012(6)(b)

¹⁷Tex. Tax Code Section 26.012(6)

¹⁸Tex. Tax Code Section 26.012(17)

¹⁹Tex. Tax Code Section 26.012(17)

²⁰Tex. Tax Code Section 26.04(c)

²¹Tex. Tax Code Section 26.04(d)

²²Reserved for expansion

²³Tex. Tax Code Section 26.044

²⁴Tex. Tax Code Section 26.0441

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

1. **Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations
2. **Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The Voter-Approval tax rate for a county is the sum of the Voter-Approval tax rates calculated for each type of tax the county levies. In most cases the Voter-Approval tax rate exceeds the No-New-Revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

Voter-Approval Tax Rate Worksheet	Amount/Rate
28. 2020 M&O tax rate. Enter the 2020 M&O tax rate.	\$0.70027/\$100
29. 2020 taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$908,442,658
30. Total 2020 M&O levy. Multiply Line 28 by Line 29 and divide by \$100.	\$6,361,551
31. Adjusted 2020 levy for calculating NNR M&O rate. A. M&O taxes refunded for years preceding tax year 2020 Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2020. This line applies only to tax years preceding tax year 2020. B. 2020 taxes in TIF Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2021 captured appraised value in Line 18D, enter 0. C. 2020 transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0. D. 2020 M&O levy adjustments. Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function. E. Add Line 30 to 31D.	<div>\$15,963</div> <div>\$0</div> <div>\$0</div> <div>\$15,963</div> <div>\$6,377,514</div>
32. Adjusted 2021 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$961,099,074
33. 2021 NNR M&O rate (unadjusted). Divide Line 31E by Line 32 and multiply by \$100.	\$0.66356/\$100
34. Rate adjustment for state criminal justice mandate.²³ A. 2021 state criminal justice mandate: Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose.	\$0

2021 Additional Sales Tax Rate Worksheet

CITY OF KINGSVILLE

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SECTION 3: NNR Tax Rate and Voter-Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Additional Sales and Use Tax Worksheet	Amount/Rate
51. Taxable Sales. For taxing units that adopted the sales tax in November 2020 or May 2021, enter the Comptroller's estimate of taxable sales for the previous four quarters. ²⁰ Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November 2020, enter 0.	\$0
52. Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ³³ Taxing units that adopted the sales tax in November 2020 or in May 2021. Multiply the amount on Line 51 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ³⁴ - or - Taxing units that adopted the sales tax before November 2020. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$1,803,892
53. 2021 total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$970,417,704
54. Sales tax adjustment rate. Divide Line 52 by Line 53 and multiply by \$100.	\$0.18589/\$100
55. 2021 NNR tax rate, unadjusted for sales tax. ³⁵ Enter the rate from Line 26 or 27, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$0.80651/\$100
56. 2021 NNR tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November 2020 or in May 2021. Subtract Line 54 from Line 55. Skip to Line 57 if you adopted the additional sales tax before November 2020.	\$0.80651/\$100
57. 2021 voter-approval tax rate, unadjusted for sales tax. ³⁶ Enter the rate from Line 49, Line D49 (disaster), or Line 50 (counties), as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$1.03550/\$100
58. 2021 voter-approval tax rate, adjusted for sales tax. Subtract Line 54 from Line 57.	\$0.84961/\$100

³¹Reserved for expansion

³⁴Tex. Tax Code Section 26.041(d)

³²Tex. Tax Code Section 26.041(d)

³⁵Tex. Tax Code Section 26.04(c)

³³Tex. Tax Code Section 26.041(i)

³⁶Tex. Tax Code Section 26.04(c)

2021 Governing Body Summary #1A*

Benchmark 2021 Tax Rates

CITY OF KINGSVILLE

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DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY**	ADDITIONAL TAX LEVY
No-New-Revenue Tax Rate	\$0.80651	\$7,826,516	
One Percent \$100 Tax Increase***	\$0.81457	\$7,904,731	\$78,215
One Cent per \$100 Tax Increase***	\$0.816510	\$7,923,558	\$97,042
De Minimis Rate	\$0.88016	\$8,541,228	\$714,712
VAR NOT adjusted for Unused Increment Rate	\$0.84961	\$8,244,766	\$418,250
VAR adjusted for Unused Increment Rate	\$0.84961	\$8,244,766	\$418,250
Last Year's Tax Rate	\$0.85208	\$8,268,735	\$442,219
Proposed Tax Rate	\$0.84000	\$8,151,509	\$324,993

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.

2021 Governing Body Summary #1B*

Comparison of This Year's Tax Levy with Last Year's Tax Levy (Includes Frozen Levy) CITY OF KINGSVILLE

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Last Year's Tax Levy**: \$7,760,711
Last Year's Frozen Homestead Amount: \$0
This Year's Frozen Homestead Amount: \$0

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY***	TAX LEVY INCREASE****
Last Year's Tax Rate	\$0.85208	\$8,268,735	\$508,024
No-New-Revenue Tax Rate	\$0.80651	\$7,826,516	\$65,805
De Minimis Tax Rate*****	\$0.88016	\$8,541,228	\$780,517
VAR NOT Adjusted for Unused Increment Rate	\$0.84961	\$8,244,766	\$484,055
VAR Adjusted for Unused Increment Rate	\$0.84961	\$8,244,766	\$484,055
Proposed Tax Rate	\$0.84000	\$8,151,509	\$390,798

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Last year's tax levy is calculated using Texas Property Tax Code's definition of "last year's levy".

***This year's tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

****Tax levy increase is the difference between this year's tax levy and last year's tax levy.

2021 Governing Body Summary #1B*

Comparison of This Year's Tax Levy with Last Year's Tax Levy (Does Not Include Frozen Levy) CITY OF KINGSVILLE

Date: 08/11/2021

Last Year's Tax Levy**: \$7,760,711

DESCRIPTION OF TAX RATE	TAX RATE PER \$100	THIS YEAR'S TAX LEVY***	TAX LEVY INCREASE****
Last Year's Tax Rate	\$0.85208	\$8,268,735	\$508,024
No-New-Revenue Tax Rate	\$0.80651	\$7,826,516	\$65,805
De Minimis Rate	\$0.88016	\$8,541,228	\$780,517
VAR NOT Adjusted for Unused Increment Rate	\$0.84961	\$8,244,766	\$484,055
VAR Adjusted for Unused Increment Rate	\$0.84961	\$8,244,766	\$484,055
Proposed Tax Rate	\$0.84000	\$8,151,509	\$390,798

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Last year's tax levy is calculated using Texas Property Tax Code's definition of "last year's levy".

***This year's tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet.

****Tax levy increase is the difference between this year's tax levy and last year's tax levy.

2021 Governing Body Summary #2A*
Tax Increase Compared to No-New-Revenue Tax Rate
CITY OF KINGSVILLE

Date: 08/11/2021 10:53 AM

INCREASE IN CENTS PER \$100	TAX RATE PER \$100	TAX LEVY**	ADDITIONAL TAX LEVY***
0.00	\$0.80651	\$7,826,516	\$0
0.50	\$0.81151	\$7,875,037	\$48,521
1.00	\$0.81651	\$7,923,558	\$97,042
1.50	\$0.82151	\$7,972,078	\$145,562
2.00	\$0.82651	\$8,020,599	\$194,083
2.50	\$0.83151	\$8,069,120	\$242,604
3.00	\$0.83651	\$8,117,641	\$291,125
3.50	\$0.84151	\$8,166,162	\$339,646
4.00	\$0.84651	\$8,214,683	\$388,167
4.50	\$0.85151	\$8,263,204	\$436,688
5.00	\$0.85651	\$8,311,725	\$485,209
5.50	\$0.86151	\$8,360,246	\$533,730
6.00	\$0.86651	\$8,408,766	\$582,250
6.50	\$0.87151	\$8,457,287	\$630,771
7.00	\$0.87651	\$8,505,808	\$679,292
7.50	\$0.88151	\$8,554,329	\$727,813
8.00	\$0.88651	\$8,602,850	\$776,334
8.50	\$0.89151	\$8,651,371	\$824,855
9.00	\$0.89651	\$8,699,892	\$873,376
9.50	\$0.90151	\$8,748,413	\$921,897
10.00	\$0.90651	\$8,796,934	\$970,418
10.50	\$0.91151	\$8,845,454	\$1,018,938
11.00	\$0.91651	\$8,893,975	\$1,067,459
11.50	\$0.92151	\$8,942,496	\$1,115,980
12.00	\$0.92651	\$8,991,017	\$1,164,501
12.50	\$0.93151	\$9,039,538	\$1,213,022
13.00	\$0.93651	\$9,088,059	\$1,261,543
13.50	\$0.94151	\$9,136,580	\$1,310,064
14.00	\$0.94651	\$9,185,101	\$1,358,585
14.50	\$0.95151	\$9,233,621	\$1,407,105
15.00	\$0.95651	\$9,282,142	\$1,455,626
15.50	\$0.96151	\$9,330,663	\$1,504,147
16.00	\$0.96651	\$9,379,184	\$1,552,668
16.50	\$0.97151	\$9,427,705	\$1,601,189
17.00	\$0.97651	\$9,476,226	\$1,649,710
17.50	\$0.98151	\$9,524,747	\$1,698,231
18.00	\$0.98651	\$9,573,268	\$1,746,752
18.50	\$0.99151	\$9,621,789	\$1,795,273
19.00	\$0.99651	\$9,670,309	\$1,843,793
19.50	\$1.00151	\$9,718,830	\$1,892,314
20.00	\$1.00651	\$9,767,351	\$1,940,835

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to no-new-revenue tax rate.

2021 Governing Body Summary #2B*
Tax Increase Compared to Last Year's Tax Rate
CITY OF KINGSVILLE

Date: 08/11/2021 10:53 AM
Last Year's Tax Levy: \$7,760,711

INCREASE IN CENTS PER \$100	TAX RATE PER \$100	TAX LEVY**	ADDITIONAL TAX LEVY***
0.00	\$0.85208	\$8,268,735	\$508,024
0.50	\$0.85708	\$8,317,256	\$556,545
1.00	\$0.86208	\$8,365,777	\$605,066
1.50	\$0.86708	\$8,414,298	\$653,587
2.00	\$0.87208	\$8,462,819	\$702,108
2.50	\$0.87708	\$8,511,340	\$750,629
3.00	\$0.88208	\$8,559,860	\$799,149
3.50	\$0.88708	\$8,608,381	\$847,670
4.00	\$0.89208	\$8,656,902	\$896,191
4.50	\$0.89708	\$8,705,423	\$944,712
5.00	\$0.90208	\$8,753,944	\$993,233
5.50	\$0.90708	\$8,802,465	\$1,041,754
6.00	\$0.91208	\$8,850,986	\$1,090,275
6.50	\$0.91708	\$8,899,507	\$1,138,796
7.00	\$0.92208	\$8,948,028	\$1,187,317
7.50	\$0.92708	\$8,996,548	\$1,235,837
8.00	\$0.93208	\$9,045,069	\$1,284,358
8.50	\$0.93708	\$9,093,590	\$1,332,879
9.00	\$0.94208	\$9,142,111	\$1,381,400
9.50	\$0.94708	\$9,190,632	\$1,429,921
10.00	\$0.95208	\$9,239,153	\$1,478,442
10.50	\$0.95708	\$9,287,674	\$1,526,963
11.00	\$0.96208	\$9,336,195	\$1,575,484
11.50	\$0.96708	\$9,384,716	\$1,624,005
12.00	\$0.97208	\$9,433,236	\$1,672,525
12.50	\$0.97708	\$9,481,757	\$1,721,046
13.00	\$0.98208	\$9,530,278	\$1,769,567
13.50	\$0.98708	\$9,578,799	\$1,818,088
14.00	\$0.99208	\$9,627,320	\$1,866,609
14.50	\$0.99708	\$9,675,841	\$1,915,130
15.00	\$1.00208	\$9,724,362	\$1,963,651
15.50	\$1.00708	\$9,772,883	\$2,012,172
16.00	\$1.01208	\$9,821,403	\$2,060,692
16.50	\$1.01708	\$9,869,924	\$2,109,213
17.00	\$1.02208	\$9,918,445	\$2,157,734
17.50	\$1.02708	\$9,966,966	\$2,206,255
18.00	\$1.03208	\$10,015,487	\$2,254,776
18.50	\$1.03708	\$10,064,008	\$2,303,297
19.00	\$1.04208	\$10,112,529	\$2,351,818
19.50	\$1.04708	\$10,161,050	\$2,400,339
20.00	\$1.05208	\$10,209,571	\$2,448,860

*These figures are provided as estimates of possible outcomes resulting from varying the tax rate. Please be aware that these are only estimates and should not be used alone in making budgetary decisions.

**Tax levies are calculated using line 21 of the No-New-Revenue Tax Rate Worksheet and this year's frozen tax levy on homesteads of the elderly or disabled.

***Tax increase compared to last year's tax levy.

Section 26.05(b) of Property Tax Code
Worksheet for Determination of Steps Required for Adoption of Tax Rate
CITY OF KINGSVILLE

M&O Tax Increase in Current Year	
1. Last year's taxable value, adjusted for court-ordered reductions. Enter Line 8 of the No-New-Revenue Tax Rate Worksheet.	\$908,442,658
2. Last year's M&O tax rate. Enter Line 28 of the Voter-Approval Tax Rate Worksheet.	\$0.70027/\$100
3. M&O taxes refunded for years preceding tax year 2020. Enter Line 31A of the Voter-Approval Tax Rate Worksheet.	\$15,963
4. Last year's M&O taxes paid into TIF. Enter Line 31B of the Voter-Approval Tax Rate Worksheet.	\$0
5. Last year's M&O tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3 and subtract line 4.	\$6,377,514
6. This year's total taxable value. Enter line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$970,417,704
7. This year's proposed M&O tax rate Enter the proposed M&O tax rate approved by the Governing Body.	\$0.68452/\$100
8. This year's M&O tax levy. Multiply line 6 times line 7 and divide by 100.	\$6,642,703
9. M&O Tax Increase (Decrease). Subtract line 5 from line 8.	\$265,189
Comparison of Total Tax Rates	
10. No-New-Revenue Total Tax Rate.	\$0.80651/\$100
11. This year's proposed total tax rate.	\$0.84000/\$100
12. This year's rate minus no-new-revenue rate. Subtract line 10 from line 11.	\$0.03349
13. Percentage change in total tax rate. Divide Line 12 by line 10.	4.15%
Comparison of M&O Tax Rates	
14. No-New-Revenue M&O Tax Rate. Enter line 39 of the Voter-Approval Tax Rate Worksheet.	\$0.66356/\$100
15. This year's proposed M&O tax rate.	\$0.68452/\$100
16. This year's rate minus No-New-Revenue rate. Subtract line 14 from line 15.	\$0.02096
17. Percentage change in M&O tax rate. Divide line 16 by line 14.	3.16%
Raised M&O Taxes on a \$100,000 Home	
18. This year's taxable value on a \$100,000 home.	\$100,000
19. Last year's M&O tax rate.	\$0.70027/\$100
20. This year's proposed M&O tax rate.	\$0.68452/\$100
21. This year's raised M&O taxes. Subtract line 19 from line 20 and multiply result by line 18.	\$-15.75