## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.76000 per \$100 valuation has been proposed by the governing body of CITY OF KINGSVILLE.

PROPOSED TAX RATE
NO-NEW-REVENUE TAX RATE

\$0.76000 per \$100 \$0.70738 per \$100

VOTER-APPROVAL TAX RATE

\$0.76311 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CITY OF KINGSVILLE from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that CITY OF KINGSVILLE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF KINGSVILLE is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 5, 2023 AT 5:00 p.m AT City Hall, Helen Kleberg Groves Community Room, 400 W. King Ave, Kingsville, TX 78363.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF KINGSVILLE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Commission of CITY OF KINGSVILLE at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

## FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF KINGSVILLE last year to the taxes proposed to be imposed on the average residence homestead by CITY OF KINGSVILLE this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.82500	\$0.76000	decrease of -0.06500, or -7.88%
Average homestead taxable value	\$4,322	\$9,808	increase of 5,486, or 126.93%
Tax on average homestead	\$35.66	\$74.54	increase of 38.88, or 109.03%
Total tax levy on all properties	\$8,256,038	\$8,936,140	increase of 680,102, or 8.24%

For assistance with tax calculations, please contact the tax assessor for CITY OF KINGSVILLE at 361-595-8002 or myalenzuela@cityofkingsville.com, or visit cityofkingsville.com for more information.