

# City of Kingsville

## Taxpayer Impact Statement

### For Fiscal Year 2025-2026

(Required under Texas Government Code Sec. 551.043 as amended by HB 1522, effective September 1, 2025.)

This notice informs taxpayers of the potential impact of the proposed budget and tax rate for Fiscal Year 2025-26, comparing what would be paid under the no-new-revenue tax rate versus the proposed tax rate.

#### 1. Average Taxable Homestead Value

Prior Year (FY2024-25)	\$116,465
Current Year (FY 2025-26)	\$130,620

#### 2. Tax Rates

No-New-Revenue Tax Rate (FY2025-26); prior year tax rate	\$.77000 per \$100 valuation
Proposed Tax Rate (FY2025-26)	\$.76918 per \$100 valuation

#### 3. Estimated Annual Tax Bill Comparison

	Tax Rate	Estimated Tax Bill	Difference from No-New-Revenue Rate
Prior Year (FY24-25)	.77000	1,164	228
No-New-Revenue (FY25-26)	.71665	936	none
Proposed Budget (FY25-26)	.76918	1,004	68

#### Calculations:

- Prior Year Tax Bill:  $(\$116,465/100) \times 0.77000 = \$1,164$
- No-New-Revenue Tax Bill:  $(\$130,620/100) \times 0.71665 = \$936$
- Proposed Tax Bill:  $(\$130,620/100) \times 0.76918 = \$1,004$

#### Summary:

If the City of Kingsville adopts the proposed tax rate of \$0.76918 per \$100 valuation, the average homestead owner would pay approximately \$68 more annually compared to the no-new-revenue tax rate.