



CITY OF KINGSVILLE

P.O. BOX 1458, KINGSVILLE, TEXAS 78364

July 21, 2026

Maria Victoria Valadez, Tax Assessor/Collector
Kleberg County
PO Box 1457
Kingsville, Texas 78364

Dear Maria:

Presented below is the information necessary to calculate the 2026 Effective Tax Rate for the City of Kingsville. Please let me know if you need any additional information or have any questions on the information below.

Schedule A – Unencumbered Fund Balances:

Fund	Estimated FYE 09/30/2026
Maintenance & Operations (M&O) - Unassigned Fund Balance	\$ 7,894,829
GO Debt Service - Interest & Sinking (I&S)	\$ 640,815

Schedule B – FY 26-27 Debt Service

Debt Description	To be paid from Property Taxes			
	Principal	Interest	Other	Total
CO Series 2016	\$ 270,000	\$ 50,750	\$ 1,250	\$ 322,000
LTRF Series 2020	253,097	56,220	1,250	310,567
Tax Note Series 2021	80,522	1,007	1,250	82,779
LTRF Series 2021	61,950	12,012	1,250	75,212
Tax Note Series 2022	94,608	7,724	1,250	103,582
CO Series 2023A	140,000	178,500	1,250	319,750
CO Series 2024	110,000	606,650	1,250	717,900
Arbitrage Calculation	0	0	4,150	4,150
Continuing Disclosure Fees	0	0	3,000	\$ 3,000
Totals	<u>\$ 1,010,177</u>	<u>\$ 912,863</u>	<u>\$ 15,900</u>	<u>\$ 1,938,939</u>

Total Principal & Interest \$ 1,923,039

Total Required for FY26-27 Debt Service \$ 1,938,939

Schedule C – Expected Revenue from Additional Sales Tax

In calculating the effective and rollback tax rates, the City of Kingsville's amount of additional sales tax collected and spent on maintenance and operations in FY 24-25 was \$2,175,444.73.

The sales tax received and sent for the previous four quarters FY 25-26 was \$2,277,372.57.

Sincerely,

Deborah R Balli, CPA
Finance Director